

visions of Section 153D(c) hereof, then in addition, the amount or the rate of the service charge on the ~~outstanding~~ *unpaid* balance.

#### 153D.

(a) Notwithstanding the provisions of any other law, a seller, ~~or~~ *financial institution, or* ~~his successor in interest,~~ *a successor in interest,* under a retail credit account, may charge, collect and receive a service charge, however described, not to exceed the following:

(c) When the service charged is assessed on the ~~outstanding~~ *unpaid* balances from month to month, a service charge which shall not exceed the following rates computed on ~~the outstanding~~ *such unpaid balances from month to month* ~~;~~ *excluding any unpaid accrued charges and any purchases made within thirty (30) days prior to the date the assessment is made:* BALANCES FROM MONTH TO MONTH:

(1) On so much of the ~~outstanding~~ *unpaid* balance as does not exceed Five Hundred Dollars (\$500.00), one and one-half per cent (1½%) per month; if the ~~outstanding~~ *unpaid* balance is more than Five Hundred Dollars (\$500.00), one per cent (1%) per month on the excess over Five Hundred Dollars (\$500.00) of the ~~outstanding~~ *unpaid* balance.

(2) Such service charge may be computed for all ~~outstanding~~ *unpaid* balances within a range of not in excess of Ten Dollars (\$10.00) on the basis of the median amount within such range if as so computed such service charge is applied to all ~~outstanding~~ *unpaid* balances within such range.

(e) A buyer may at any time prepay all or any part of the *unpaid* ~~outstanding~~ balance payable under a retail credit account of the type covered by subsection (b) above. If the buyer pays such balance in full before maturity, the seller or holder shall forthwith refund to him a portion of the service charge, including the charge provided for in Section 153D(b) (3). The amount of such refund shall be calculated by the following method:

The amount of the refund shall represent at least as great a proportion of the total service charge as the sum of the periodical time sale price or prices after the date of prepayment bears to the sum of all periodical time sale price or prices, under the schedule of payments in the original agreement, otherwise known as the Rule of 78.

Where the amount of the credit for anticipation of payment is less than One Dollar (\$1.00), no refund need be made.

~~In the event of prepayment, the seller, in any case, shall be entitled to retain a service charge of not less than six dollars (6.00).~~

#### 153F.

(a) Whenever a seller or holder shall violate any of the provisions of this subtitle no seller or holder of such agreement shall collect or receive any service charge from the buyer, except that any unintentional failure (made in good faith) by the seller ~~,~~ *or holder,* to comply with any provision of Section 153D of this subtitle may be corrected within ten days after the holder notices such failure or