

owners or members as will provide the basis for the investigations and findings contemplated by Section 170 of this subtitle. At the time of making such application, the applicant shall pay to the Commissioner the sum of [fifty dollars (\$50)] *one hundred dollars (\$100)* as a fee for investigating the application, and the sum of [two hundred dollars (\$200)] *three hundred dollars (\$300)* as a license fee for the period ending on the last day of the current calendar year; provided that if the license is granted after June 30 in any year, the license fee shall be [one hundred dollars (\$100)] *one hundred fifty dollars (\$150)* for the remainder of the current calendar year.

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1969.

Approved May 2, 1969.

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CHAPTER 488  
(Senate Bill 756)

AN ACT to repeal and re-enact, with amendments, Section 177 of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume), title "Banks and Trust Companies," subtitle "Industrial Finance Companies," to increase license renewal fees for industrial finance companies.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 177 of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume), title "Banks and Trust Companies," subtitle "Industrial Finance Companies," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

177.

Each license shall remain in full force and effect until surrendered, revoked, or suspended as hereinafter provided. Every licensee shall, on or before the tenth day of December, pay to the Commissioner the sum of [two hundred dollars (\$200)] *three hundred dollars (\$300)* for each license held by him, as a license fee for the succeeding calendar year.

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1969.

Approved May 2, 1969.

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CHAPTER 489  
(Senate Bill 757)

AN ACT to provide the consent of the State of Maryland and of its several political subdivisions to the construction and maintenance of a footbridge across the waterway known generally as YACHT Basin Channel at Havre de Grace, Maryland.