

In case of refusal he shall return one of the triplicates so endorsed to the proposed incorporators. In case of approval, the triplicates shall be returned to the proposed incorporators. One copy shall then be filed for record in the office of the clerk of the circuit court in the county in which the bank is to be located, or in the office of the clerk of the Superior Court of Baltimore City, when to be located in said city, and one copy shall be filed with the Commissioner, who shall issue his certificate therefor, and one copy shall be filed with the State Tax Commission. The corporation so formed shall have no legal existence until all copies of the articles of association have been filed for record as herein directed. The fee for filing such articles of incorporation with the Commissioner shall be [twenty dollars (\$20.00), and] *five hundred dollars (\$500.00)*, for filing amendments to the articles of incorporation [ten dollars (\$10.00)] *twenty dollars (\$20.00) and new branch applications fifty dollars (\$50.00)*; all such fees to be collected by the Commissioner.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved May 2, 1969.

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CHAPTER 483

(Senate Bill 751)

AN ACT to repeal and re-enact, with amendments, Section 24 of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume), title "Banks and Trust Companies," subtitle "Bank Commissioner," to increase the minimum charge for examination of a banking institution.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 24 of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume), title "Banks and Trust Companies," subtitle "Bank Commissioner," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

24.

The examination of banking institutions by the Bank Commissioner shall be paid for by such institutions at the following rate for each examination: A charge of [fifty dollars (\$50.00)] *two hundred fifty dollars (\$250.00)* for each examination shall be made in all cases, to which shall be added, after first deducting the sum of fifty thousand dollars (\$50,000.00) from the total assets of the institution so examined, four cents (4¢) per thousand of such remaining total assets the institution examined may have. Where a per diem fee is charged for a branch office, as herein provided, the assets of such branch office shall be excluded from the total assets of the institution in computing the charges for each examination. When it becomes necessary for the Bank Commissioner to extend his examination beyond the principal office or building, he shall be paid in addition therefor in each case a per diem fee of not more than twenty-five dollars (\$25.00) for each of the examining personnel so engaged.