

such bids are the highest, then such bonds shall be awarded by lot to one of such responsible bidders; or if any insufficient price be bid for them, they may be subsequently disposed of under the direction of the Board of Public Works at a private sale upon the best terms they can obtain for the same; provided, they shall not be sold at private sale for less than par and accrued interest.

SEC. 4. *And be it further enacted,* That so much thereof as may be necessary, shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said bonds or Certificates of Indebtedness for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all the incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 5. *And be it further enacted,* That the actual proceeds of the sale of the Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller and such proceeds shall be used exclusively for the following purposes, to wit:

1. The Comptroller shall immediately upon the sale of and payment for said certificates, first return to and credit the Treasury for a sum equivalent to the amount expended as provided for in Section 4 of this Act. ~~; the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department to be expended upon approval by the Board of Public Works to aid the Mayor and City Council of Baltimore City in the purchase of Mt. Royal and adjoining lands and in rehabilitating the structure and other improvements to the real property.~~

2. THE REMAINDER OF THE PROCEEDS OF SAID LOAN SHALL BE CREDITED ON THE BOOKS OF THE STATE COMPTROLLER, TO BE EXPENDED UPON APPROVAL BY THE BOARD OF PUBLIC WORKS TO AID THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY IN THE PURCHASE OF MT. ROYAL, LOCATED AT 2001 PARK AVENUE, BALTIMORE, MARYLAND, AND ADJOINING LANDS AND IN REHABILITATING THE STRUCTURE AND OTHER IMPROVEMENTS TO THE REAL PROPERTY.

The expenditure of any of this appropriation for the purpose of aiding the Mayor and City Council of Baltimore City in the purchase of Mt. Royal and adjoining lands and rehabilitating the structure and other improvements to the real property is subject to the condition that on or before July 1, 1971, the Mayor and City Council of Baltimore City shall provide or have available (from city and available federal funds, or either of them) a sum equivalent to the difference between the proceeds of the State bond issue authorized herein and the actual price of Mt. Royal and adjoining lands and rehabilitating the structure and other improvements to the real property at the time of purchase. The Board of Public Works shall determine if this condition is met and shall approve the provisions for the availability and use of these funds prior to authorizing the expenditure of any State monies under this Act.