

qualified of those willing to serve. The court may, for good cause, pass over a person with priority and appoint a person with less priority or no priority. Non-residence in Maryland shall not disqualify any person from serving as guardian.

#### 208. Bond.

(a) *Not mandatory.* The court may, but need not, require a natural person appointed guardian to furnish a bond conditioned upon faithful discharge of all duties of the guardianship according to law, with sureties as it shall specify. No bond or other security shall be required of (i) a corporate guardian, (ii) a guardian named in a will or inter vivos instrument where the instrument excuses the guardian from giving bond, (iii) a guardian where the estate is less than \$10,000, or (iv) in any other case which the court deems appropriate.

(b) *Amount.* If a bond is required, the penal sum shall not be greater than the aggregate value of the property of the estate in the guardian's control, less the value of securities or money deposited with a financial institution, as defined in Section 301 (g) of this Article, under arrangements requiring an order of the Court for their removal, and the value of any land which the guardian, by express limitation of power, lacks powers to sell or convey without court authorization. The Court may, in lieu of sureties on a bond, accept other security for the performance of the bond, including a pledge of securities or a mortgage of land. The Court may at any time require the amount of the bond, or the type or value of security, to be changed. Bond premiums shall be charged against the property of the minor or disabled person.

(c) *Terms.* The terms of any bond shall be prescribed by the Maryland Rules.

#### 209. Inventory and Accounting.

(a) *Inventory.* Every guardian, within sixty days after his appointment, shall prepare and file with the Court a complete inventory of the estate of the minor or disabled person together with his verification that it is complete and accurate so far as he is informed. He shall provide a copy thereof to the minor or disabled person, if he can be located, has reached his sixteenth (16th) birthday, and has sufficient mental capacity to understand these matters, and to any parent or guardian of the person with whom the minor or disabled person resides.

(b) *Accounts.* The guardian shall keep suitable records of his administration and exhibit the same on request of any interested person. He shall also file annual accountings with each interested person or with the Court. If he does not file an accounting with the Court, he shall file with the Court a written verification that he has delivered the accounting to each interested person. Every guardian shall account to the Court for his administration upon his resignation or removal, upon the termination of the minority or disability, and at other times as the Court may direct. On termination, in lieu of accounting to the Court, he may account to the former minor or disabled person or his personal representative and shall file with the Court a written verification that he has so accounted.

(c) *Protection of Court order if accounts are filed.* Subject to appeal or vacation within the time permitted, an order, after notice