

(d) The Commission shall submit a comprehensive report of its findings and recommendations to the Governor and to the General Assembly of Maryland not later than fifteen months after the effective date of this Act. The Commission shall cease to exist thirty days after each report is submitted, unless there is a request for an extension of time which is granted by the Governor.

(D) THE COMMISSION SHALL SUBMIT TO THE GOVERNOR AND THE GENERAL ASSEMBLY, NOT LATER THAN OCTOBER 1, 1969, AN INTERIM PROGRESS REPORT OF ITS PROCEDURES, PLANS AND ACCOMPLISHMENTS. NOT LATER THAN MARCH 1, 1970, THE COMMISSION SHALL SUBMIT TO THE GOVERNOR AND THE GENERAL ASSEMBLY A COMPREHENSIVE FINAL REPORT, COMPLETE WITH ALL ITS FINDINGS AND RECOMMENDATIONS. ON APRIL 1, 1970, THE COMMISSION SHALL CEASE TO EXIST, UNLESS PRIOR TO THAT DATE THE GOVERNOR EXTENDS ITS EXISTENCE AND WORK TO SOME DEFINITE FUTURE DATE; AND ON WHATEVER DAY THE COMMISSION CEASES TO EXIST ALL ITS RECORDS, MATERIALS, AND PROPERTIES SHALL BE TURNED OVER TO THE BOARD OF PUBLIC WORKS FOR STORAGE, DISTRIBUTION, OR DISPOSITION.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1969.

Approved May 2, 1969.

CHAPTER 436

(Senate Bill 624)

AN ACT to authorize the creation of a State debt in the aggregate amount of ~~Three Million Five Hundred Thousand Dollars (\$3,500,000)~~, FIVE MILLION TWO HUNDRED AND FIFTY THOUSAND DOLLARS (\$5,250,000), the proceeds thereof to be used for the Maryland Insurance Development Fund, (Acts of 1969, Chapter, ~~Senate Bill 361~~), HOUSE BILL NO. 842), and providing generally for the issue and sale of Certificates of Indebtedness evidencing such loan; and to repeal and re-enact, with amendments, Section 208 (a) of Article 48A of the Annotated Code of Maryland (1968 Replacement Volume and 1968 Supplement), title "Insurance Code," subtitle "14. Unauthorized Insurers," to provide that funds collected under the premium receipts tax be placed in a special fund for the Maryland Insurance Development Fund, and correcting an error therein.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of Public Works is hereby authorized and directed to issue a State loan to be known as the "Maryland Insurance Development Fund Loan of 1969," in the aggregate sum of ~~Three Million Five Hundred Thousand Dollars (\$3,500,000)~~, FIVE MILLION TWO HUNDRED AND FIFTY THOUSAND DOLLARS (\$5,250,000).