

rights and interest conveyed by said mortgage, shall in no way impair or interfere with the priority of liens by the first section of this act created or provided for.

“Sec. 6. And be it enacted, That the interest on the bonds constituting the liens as aforesaid, shall be paid out of the nett revenue of the canal between Georgetown and Cumberland, as hereinbefore provided, from time to time, as the said interest becomes due and in the order in which it becomes due.

“Sec. 7. And be it enacted, That for the purpose of providing for the payment of the principal of the debt, by the first section of this act authorised to be contracted for the completion of the said canal to Cumberland, the same constituting the liens as aforesaid, it shall be the duty of the President and Directors of the Chesapeake and Ohio Canal Company, as soon as the nett revenues from the canal between Georgetown and Cumberland, as hereinbefore provided, will enable them to do so, after paying the interest that may from time to time accrue on the bonds, as is provided by the preceding section, to pay over to the Treasurer of the Western Shore of Maryland, the said residue, to be by him accumulated and invested as a sinking fund, for the purpose aforesaid, until the said debt and interest has been fully paid or provided for as aforesaid; provided, in no one year the sum so invested shall exceed the amount of thirty thousand dollars.

“Sec. 8. And be it enacted, That the President and Directors of the Chesapeake and Ohio Canal Company, may let the unfinished portion of said canal to Cumberland under one entire contract, or let out the same under several contracts, from time to time, as may be most advantageous to the company, having due regard to the early completion of the work as an object of primary importance.

“Sec. 9. And be it enacted, That the President and Directors of the Chesapeake and Ohio Canal Company, whenever they may be advised to do so by the Legislature of this State, be and they are hereby authorised and required to enter into a contract or contracts, or constructing a branch by slack water navigation or otherwise, from the main canal at Cumberland to the coal banks at or near the mouth of Savage river, and to pay the interest that may become due or in arrear on the bonds or obligations of the company that may be issued for that purpose, bearing an interest not exceeding six per cent. per annum, to be payable semi-annually, and the principal to be payable in thirty years after the the dates thereof, and to provide a sinking fund of twenty thousand dollars annually, until a sufficient amount is accumulated to discharge the principal of said bonds when they become due, the nett tolls that may hereafter accrue and be received on said branch between the mouth of Savage and Cumberland, and the one-half part of the tolls that may be received by the said company for the use of the main canal for the transportation from Cumberland eastwardly of articles loaded on said branch at any point west of Cresaptown, and introduced from the same into