

now due on the State debt, upon the assessable property of the State, for the purpose of more fully shewing to the people of the State their indebtedness; and that he also report, what amount of revenue may be expected to accrue to the State, from all other sources of income, applicable to the payment of the public debt.

Reports that the amount of interest now due on the State debt over and above the money in the Treasury to meet it, is one million one hundred and twenty-nine thousand, four hundred, and fifty-nine dollars ninety-four cents, and would require a tax of sixty cents and five hundredths, on the hundred dollars, of the assessable property of the State, to pay it at once.

But as the object of the order is to let the people of the State know, as precisely as may be, the amount of their indebtedness, the Treasurer feels himself called upon to inform them, that there remains due to the State, and applicable to the payment of this debt, from the levies of 1841, '42, and '43, the sum of six hundred and twenty-five thousand, nine hundred and thirty-seven dollars, seventy cents, which when paid will reduce the debt to the sum of five hundred and three thousand, five hundred and twenty-two dollars and twenty-four cents, and this is in truth the amount which is required to be provided for, and would be discharged by a tax for one year of twenty-six cents and two thirds, additional to the tax already levied.

This disposed of, would leave the sum of six hundred and twenty-six thousand, eight hundred and twenty-one dollars, sixteen cents to be annually raised, and a tax of thirty-three and a third cents on the hundred dollars, of the assessable property of the State would meet this demand, even without aid from any other, of the sources of revenue, which have been or may be provided.

The Treasurer wishes it to be distinctly understood, that all these calculations and estimates are based on the assumption that the whole amount of tax levied shall be punctually paid into the Treasury, in the year for which it is levied.

He regrets to inform the House that he has not yet been furnished by the county authorities with the returns which are indispensably necessary to enable him to give any estimate of revenue, applicable to the payment of the public debt, which may be expected to be derived from other sources.

Respectfully submitted.

D. CLAUDE,

Treas. W. S. Md.

Being desirous that the House should judge for themselves of the correctness of his deductions, the Treasurer accompanies this report with the following recapitulation exhibiting the data from which they are drawn

STATE OF MARYLAND, DR.	
To interest due Dec. 1, 1843	\$1,171,872 97
To do. from Dec. 1, 1843,	
to January 1, 1844,	52,235 09

1,224,108 06