

committee to confer with a committee of this body, and report the result of their joint deliberations.

We have appointed Messrs. Scott, Magruder, Beckett, Potts and Frick, on the part of the Senate.

By order,

Jos. H. Nicholson, Clerk.

ANNAPOLIS, *March 2nd*, 1842.

*To the Honorable the President of the Senate, and
Speaker of the House of Representatives,
of Maryland :*

*Gentlemen :—*At a general convention of the banks of the city of Baltimore, held on yesterday, it was unanimously resolved, that those institutions would resume specie payments on the first day August next, without regard to the course of Virginia or Pennsylvania in this matter—and indeed without condition or qualification of any sort whatever. The banks have heretofore delayed any action on this important subject, from what they conceived to be a proper respect for the Legislature.

Both branches of that body have now acted definitively on it ; but their deliberations have resulted in no law. As soon as this was known, the institutions felt an incumbent duty to the community, and to themselves, to take instant measures to terminate a suspension of which they, as well as the public, have long since been weary. The most of them believed heretofore, that a suitable regard for the public interest forbade a return to coin payment, without a concurrent movement on the part of Pennsylvania and Virginia. Now, they all hope, from the great caution with which they have heretofore proceeded—and with careful preparation by themselves and the community, for a few months to come, they can resume their positions as specie paying banks, without detriment to any of the great interests connected with them. To a resolution to do so, they are willing, indeed have pledged themselves.

The convention that adopted this resolve, appointed the undersigned a committee to visit the seat of government, and announce it to the Legislature, in the most respectful terms. This, it is the object of this communication to do, and also to inclose a full copy of the proceedings under which they derive their appointment. It occurred to the convention, that, in any enactments which it might please the Legislature hereafter to adopt in reference to this subject, it might be useful for it to know what the banks conceived it within their power to accomplish ; and what, in the absence of Legislative command, they are resolved to accomplish.

The undersigned have it in charge also to make known to the Legislature the strong and unanimous opinion, the banks entertain, that permission given them, by law, to issue notes under the denomination of five dollars, would greatly facilitate the approaching resumption, and be of immense convenience and usefulness to