

5. The citizen A says to director B, you endorse for me to-day, I will for you to-morrow, and so vice versa, and in this way they may go on ad infinitum, until a large portion of the funds of the institution are abstracted.

6. The opportunities are many, and the inducements great, to make money under the present distressed state and condition of the currency; for instance, a director obtains twenty thousand dollars from a bank, lays it out with A for rail road orders, at ten per cent. discount, pays that to B, and makes two thousand dollars by the transaction; and so makes in proportion to the amount obtained. This is frequently done.

And whereas, the adoption of the following orders would be a check upon such conduct, as it would expose indebted directors, and induce stockholders to look more to their own concerns, and turn out directors who hold their situations for their own accommodation, and not the interest of the institution to which they belong and the public. And whereas, the orders here submitted, do not allude to any particular institution, but are designed to protect the property of stockholders, and make men holding trusts, if possible, more honest—therefore,

Ordered by the House of Delegates, That the president, cashier and book keeper of each of the banks of this State, report to this house, on or before the first day of February next, the name of every director of the bank in which they act, and the amount of indebtedness of the said directors to the said bank, on his own account, and his liabilities to said bank on account of other persons for whom he may endorse.

Ordered, That it shall be the duty of the book keeper of each bank to make oath to the truth of the report thus required to be transmitted to this house.

Ordered, That the beforementioned report be signed by the bank officers above mentioned, and addressed to the speaker of this house, for the use of the same, and the information of the stockholders of the several banks of this State; and that the clerk of this house forward to the president or cashier of each of the banks in this State a copy of the preceding orders.

Which was read;

On the question being put,

Will the house adopt the same?

It was determined in the negative.

Mr. Schley, from the select committee on that subject, reported a bill entitled, an act to provide for the appointment of an agricultural chemist for the State of Maryland;

Read the first time and laid on the table.

On motion of Mr. Hammond,

The vote on the order submitted by Mr. Biser as amended by the motion of Mr. Hammond, calling on the President of the Baltimore and Ohio Rail Road Company for certain information, was reconsidered.