

stable, shall not receive in payment of any debt due to said bank, any notes or other claims against the said bank, unless they shall be satisfied the same were held or owned by the debtor offering them in payment, at the time of the failure or refusal of the bank to pay specie as aforesaid.

Sec. 11. And be it enacted, That the banks in this State, shall be under no obligation to pay specie for any demands upon them, when made by or in behalf of any bank or banks in this State or elsewhere, when the bank or banks by whom or in whose behalf such demand is made, is or are in a state of suspension; and it shall be lawful for any bank upon whom such demand shall be made, to put the agent or party making such demand, upon his oath or affirmation, whether the same is made for or on behalf of, or for the benefit of a non specie bank.

Sec. 12. And be it enacted, That from and after the passage of this act, the several banks in this State be, and they are hereby authorised and permitted to issue notes of a lower denomination than five dollars, but not less than one dollar; provided that all notes of the denomination of one dollar issued by them respectively shall be always redeemable and redeemed on demand in gold or silver; and in case any bank shall fail or refuse to pay such notes on demand in gold or silver, it shall, for each offence, forfeit and pay the sum of five dollars, to be recovered by indictment, or action of debt in the county court, one half for the use of the informer and other half for the use of the State.

Sec. 13. And be it enacted, That it shall not be lawful for any person or persons, bodies politic or corporate, to ask, demand or receive from any banks of this State, any gold or silver with the intent or design to make sale thereof, or to obtain a premium therefor; and any person or persons, or officer or officers, of any body politic or corporate, who shall be duly convicted of demanding or receiving directly or indirectly from any of the banks of this State any gold or silver, contrary to the provisions of this section, such person or persons, officer or officers, shall forfeit and pay a sum of money equal to double the amount of gold and silver so demanded or received as aforesaid, to be recovered by indictment in the county court of the county where the bank is situated, one half for the use of the informer, and the other half for the State.

Sec. 14. And be it enacted, That the president and directors of any bank, whose charter may be declared forfeited by judgment of the court as herein provided, may appoint, and pay such subordinate agents as to them shall seem expedient, to aid the process of winding up the affairs of said bank, and shall have power from time to time to make such by-laws, rules and regulations as may be necessary and proper for that purpose.

Sec. 15. And be it enacted, That the General Assembly of Maryland may, at any time hereafter, alter, amend or repeal this act, or any part or provision of the same.