

such note or bill, shall be applied to the payment of a debt or debts due the said banks—and if the said bank or banks, shall discount any note or bill, contrary to the provisions of this section, the parties to such note or bill, shall not be liable for the payment of the money thereby intended to be secured.

Sec. 6th. And be it enacted, That it shall be the duty of the said banks after such judgment, to collect the monies due them respectively within the term of  $\frac{1}{2}$  years after the passage of this act, in such proportions in any one year, as to their several presidents and directors may seem expedient, with due regard to the interests of all concerned, and to apply the monies when so collected, in the first place, to the payment of their debts, giving prior to each dividend among the creditors, at least thirty days notice in some newspaper or newspapers published in the city of Baltimore, and in the county in which the bank or banks may be situated, if there be a paper printed in such county, of the amount and time when the same is to be paid.

Sec. 7th. And be it enacted, That after all the debts due from the said banks shall be paid, it shall be the duty of the directors semi-annually, on the 1st days of January, and July in each year, and oftener if practicable, to make a dividend among the stockholders, of all monies received, giving notice as aforesaid, of the time and place of making such dividend.

Sec. 8th. And be it enacted, That it shall be the duty of the presidents and directors to require such gradual curtailments of all debts due to the said banks respectively, as will ensure the final winding up of their affairs, within the period in the 6th section of this act limited for that purpose; provided however, that should any debt or debts due the said banks, remain uncollected, after the time aforesaid, it shall still be lawful for them, and they are hereby authorised and permitted to collect the same by suit or otherwise, in the corporate name and style of the institution, and they are also hereby authorised to use the same corporate name and style, in all suits or other proceedings instituted before the expiration of the said period limited in the said 6th section.

Sec. 9th. And be it enacted, That from the time of such judgment of forfeiture, and thenceforth, it shall not be lawful for the said banks, their officers or servants, to issue or pay out any of their own notes, certificates of deposit, or other paper intended to be used as a circulating medium, and that if any of the said banks shall violate the provisions of this section, the said banks so offending, shall for every such offence, forfeit and pay the sum of  $\frac{1}{2}$  dollars, and the officer or officers participating therein, shall in addition thereto, pay the sum of  $\frac{1}{2}$  dollars for each offence, the said penalties, both against the bank, and the offending officer, to be recovered by indictment or action of debt in the county court, in the name of the State of Maryland, one half for the use of the informer, and the other half for the use of the State.

Sec. 10th. And be it enacted, That if the banks in this State,