

State in the past year, which are particularly set forth in No. 4 of the statements accompanying the Treasurers Annual Report—\$150,000 were borrowed by the Commissioner of Loans in pursuance of Res. No. 14 of December session 1840, for 12 months, and will be due 1st of April next, with interest from 1st of October 1841 payable quarterly.

The residue (\$251.198 03) he borrowed also for 12 months in pursuance of Resolution No. 3 of March session 1841, and will be due

\$28.500 00 on the the 12th of May 1842, with interest from 1st of October 1841, payable quarterly.

64.698 03 on the 1st of July 1842, with interest from 1st of October 1841, payable quarterly.

118.000 90 on the 1st of October 1842 with interest payable quarterly.

15.000 00 on the 13th of October 1842, with interest payable quarterly.

25.000 00 on the 21st of October 1842, with interest payable quarterly.

\$251.198 03

For the first Loan of \$150,000, he pledged certain of the State's Bank Stocks, as directed by the first resolution No. 14 of December 1840.

For the rest, the resolution No. 3 of March session 1841, pledged the proceeds of the Tax directed to be levied by ch. 23—to which the Commissioner found it necessary in some cases—to add a pledge of Bank stock.

Also, the stocks pledged, were

\$174.000 00 of stock of the Bank of Baltimore.

46.500 00 of stock of the Mechanics' Bank of Baltimore.

21.666 00 $\frac{3}{4}$  of stock of the Commercial and Farmer's Bank of Baltimore.

10.000 00 of stock of the Marine Bank of Baltimore.

31.800 00 of stock of the Union Bank of Maryland.

15.000 00 of stock of the Farmers and Merchants' Bank of Baltimore.

\$298.966 00 $\frac{3}{4}$

Most respectfully,

Gentlemen,

Your ob't servant,

GEORGE MACKUBIN,

Treasurer of the W. S. Md.

Referred to the committee on Ways and Means.

Mr. Forwood moved that the house do no adjourn;

Determined in the negative.