

individual benefit of the Faculty. The confidence which the faculty, at that time felt, in the advancing prosperity of the institution, which induced this assumption on their part to pay the annual interest of \$1500, was unshaken, and their promise faithfully redeemed, until they were unfortunately involved in a protracted legal controversy, growing out of the act of 1825, which act interfered with their rights and carried within it the fruitful seeds of their subsequent losses. This interference with their vested rights, occurred four years after the loan was made, up to which time, there had been no failure on their part to fulfil their contract.

It would, therefore, appear that this act of the State herself, has inflicted a heavy blow upon the institution, from which she is unable, of her own strength, to recover, and thereby deprived them of the means of meeting her own demands. The act of 1825 besides infringing on the vested rights of the Board of Regents, as decided by the Court of Appeals, and besides occasioning a very serious loss to the Faculty of Physic, by annihilating at last their medical class, brought with it other and more serious evils.

To regain their rights, they were obliged to appeal to the laws of the land; which appeal was attended with very heavy expenses, for which the funds of the University were taxed. The monies thus expended, intended to be applied to the purposes of the University, the diffusion of literature and science, and never could have been intended to be spent in courts of law. The injustice of this act was admitted by the General Assembly, in December session 1838, when they passed an act of restitution, to restore what had been taken away thirteen years before. Your committee are of opinion, that in view of these facts, the State owes it to her character for justice and fair dealing, that she should redress the mischief she has caused, as far as her present means will allow.

Your committee are informed, that it would be altogether impossible, by pursuing a rigorous course, even if such was the disposition of the State, to recover any portion of the arrears of interest now due, from the entire inability of the Faculty of Physic to sustain, by their private fortunes, a demand, which the proceeds of their respective chairs are inadequate to meet. Nor is it at all probable that even the zeal and talent which at present characterizes the Faculty of Physic, will be able to ensure payment for the interest which may hereafter accrue. Your committee would therefore recommend, as a matter of justice as well as policy, the adoption of the following resolution:

Resolved by the General Assembly of Maryland, That the interest now due by the Medical Faculty of the University of Maryland, on the loan of 1821, ch. 88, sec. 7, be remitted, and that they be released from future payments of interest upon said loan.

BENJAMIN C. PRESSTMAN, Chairman.

Which was read.

On motion of Mr. Hearn,

The house adjourned until to-morrow morning, 9 o'clock.