

The house then proceeded to consider the unfinished order of yesterday, being the bill reported by Mr. Bowie, chairman of the committee on ways and means, entitled an act for the general valuation and assessment of property in this State, and to provide a tax to pay the debts of the State.

On motion of Mr. Bowie,

The house again resolved itself into a committee of the whole house upon said bill, (Mr. Jones, of Somerset, being in the chair;) and after some time spent in committee, the Speaker resumed the chair, and the chairman reported, that the said committee had, in obedience to order, had said bill again under consideration, and having made some progress therein, had directed him to ask leave to sit again: which leave was granted by the house.

Mr. Bowie, chairman of the committee on ways and means, reported a bill, entitled a further supplement to the act, to regulate sales by public auction;

Which was read the first time; and

On motion of Mr. Bowie,

Ordered to be printed.

Mr. Presstman, chairman of the select committee, delivered the following report:

The committee to whom was referred the report and accompanying documents, relating to the University of Maryland, have had the same under consideration and beg leave to report:

Their attention has been asked particularly by the Board of Regents to the claims which that institution has upon the State, as a literary and scientific institution, for the purpose of inducing the General Assembly to afford them pecuniary aid. Strong as your committee consider this appeal with reference to the admitted usefulness of such an institution, and however desirous they might be to extend the relief asked for under more favorable auspices, we feel constrained, in the present condition of the finances of the State, to express the opinion that at this time the prayer cannot be consistently granted. There is however one matter connected with the financial condition of that institution, which deserves the consideration of the General Assembly, we allude to the State's claim for interest on the loans of 30,000, made in 1821, which it is now required of the Faculty of Physic annually to discharge. The circumstances under which this loan was granted have since greatly changed. At that time the medical class in attendance was large, yielding an income of not less than four or five thousand dollars to each professor. The receipts from the lottery grants which it was expected, would enable them to defray the claims of creditors on account of the buildings, being slow and uncertain, induced them, the (Faculty of Physic) in the confident hope that the prosperity of the institution would save them harmless from loss, to pledge themselves for the payment of the interest on the \$30,000, if the State would loan that amount. This loan was to pay mechanics and others, for work done, and was not to be applied to the