

On motion of Mr. Hammond,

The said substitute was amended by adding the following as an additional section to come in after the 4th section:

And be it enacted, That the General Assembly shall at all times hereafter have the power to regulate the tolls and rates of charges upon said canal, and to establish any minimum or maximum charge of toll or rates that such General Assembly may think proper.

On motion of Mr. Tuck,

The following was added as an additional section:

And be it enacted, That if at any time a direct tax shall be levied upon the property within this State, for the payment of interest due or to become due on account of any loans heretofore or now created for the benefit of said company, and the receipts and profits of said company over and above the expenses thereof shall exceed six per cent. per annum, on the State's investments therein and loans thereto, the said amount over and above said expenses, and six per cent. interest shall be paid into the Treasury of the State semi annually in each year, to be by the Treasurer of the Western Shore, paid to the different counties and the city of Baltimore, upon the same ratio and the same proportions that said tax may have been contributed by them respectively, until said tax shall have been fully repaid to said counties and city.

Mr. Seidenstricker moved to amend said substitute by adding as additional sections the following:

And be it enacted, That whenever the Treasurer of the Western Shore shall be satisfied that the Maryland Canal Company has been duly organised and stock of the said company to the amount of \$1,000,000 has been regularly and bona fide subscribed and paid up in cash, the commissioner of loans shall issue and sell at not less than par six per cent. stock of the State of Maryland, redeemable in 1870, the interest payable semi annually to the amount of \$2,000,000, and pay the proceeds thereof, with the sanction of the Treasurer of the Western Shore, in such sums as may be received, to the President and Directors of the said company to be applied to the prosecution of the Maryland Canal, from the North Western Branch of the Patapsco, commonly called the Basin of Baltimore.

And be it enacted, That the State may appoint such a number of directors in said company as will ensure to the State the entire control of said work.

On the question being put,

On motion of Mr. Owens

The yeas and nays were required and appear as follows:

AFFIRMATIVE.

Messrs. Ridgely	Giles	Gallagher
Owens	Le Grand	Gaither
Hammond	Graves	Waters
Estep	Seidenstricker	England—13
Martin		