

Mr. Hammond asked and obtained leave to bring in a bill, entitled, an act to incorporate the Mining and Manufacturing Company of Hibernia;

Read and referred to the committee on corporations.

Mr. Hammond submitted the following order:

Ordered, That the committee on internal improvements be directed to inquire forthwith, of the President of the Baltimore and Ohio Rail Road Company, whether any portion of the State's bonds which have been placed at the disposal of that company, have been hypothecated? Whether it is probable that any of such bonds will hereafter be hypothecated? Whether, in the arrangement made by the company with the Messrs. Barings, a system of hypothecation has been entered into, which is likely to prove disastrous to the credit of the State? What is the state of the contract entered into by him, with the Barings? And, whether said company has adopted any course of proceeding, which is calculated to impair the State's credit abroad?—And to report the answer of said President, without delay, to this House.

Mr. Mason moved the following as a substitute for the said order:

Ordered, That the committee on internal improvements be instructed to inquire of the President of the Baltimore and Ohio Rail Road Company, what arrangements the said company have made with the Barings & Brothers in relation to the State bonds.

Mr. Biser moved to amend the substitute, by adding thereto the following:

Ordered, That the committee on internal improvements be instructed to inquire and report to this House, what amount of the bonds of the State have been sold or hypothecated since the last session of the Legislature, or at any preceding time, by the Chesapeake and Ohio canal company and the Baltimore and Ohio rail road Company; at what price the same have been sold, or upon what terms they have been hypothecated? To whom they have been sold or hypothecated? and what funds are received for such sale or hypothecation?

Ordered, That said committee be also instructed to enquire and report to this House, what amount of notes have been issued by said companies, since the session of the last Legislature, or at any preceding time? The denominations of said notes? And, in what manner the said companies have secured the payment of said notes, to the holders thereof? And at what time, and in what manner, any or all of said notes have been redeemed? And in what currency said notes were redeemed, whether by gold or silver, current bank notes, the reissue of other notes, or by the hypothecation of the State bonds.

On the question being put will the house adopt the amendment?

Determined in the negative.

Mr. Giles moved the following as a substitute for the original order as offered by Mr. Hammond, and the substitute offered by Mr. Mason;