

measure of absolute necessity in regard to the security of the banks themselves, the interests of the State as stockholder and depositor therein, and the relief of her citizens in the various departments of business and industry, and should not therefore be made the occasion for any legislative action, by way of restriction or forfeiture—and whereas, a resumption of specie payments coerced by penal enactments, would tend to increase the embarrassments of trade, depreciate property, even below its present reduced prices, and greatly diminish the value of agricultural products, and thereby paralyse enterprise, and reduce the wages of labor and skill in every branch of employment, therefore?”

Strike out all of the bill after the enacting clause and insert:

“That all the incorporated banks of this State shall resume specie payments for their notes and other obligations, on the 15th day of January next, or within ten days after the banks of Philadelphia or Virginia shall resume the payment of specie for their notes and obligations, if said banks should resume before that day, and that all right of action against said incorporated banks of this State, which the said State now has or can maintain by reason of the non-payment of specie by said banks for their notes or other obligations, be and the same is hereby released against such of the banks of this State as shall comply with the provisions of this act.”

Which were read.

Mr. Mason moved to refer the said bill and amendments to the committee on the currency;

On the question being put, It was determined in the negative.

On motion of Mr. Le Grand,

Said bill and amendments were referred to a select committee of five.

Whereupon the Speaker appointed Messrs. Le Grand, Graves, Phelps, Bruce and Humphreys said committee.

And returned the bill, entitled, an act to provide for the payment of State witnesses of Carroll county;

Endorsed “will not pass.”

And the bill, entitled, a supplement to an act, entitled, an act to authorise the commissioners of Cecil county to levy a sum of money to build a bridge over Little Elk Creek, in Cecil county, passed at December session, 1837, chapter 111;

Endorsed, “will pass,” ordered to be engrossed.

And the bill entitled, a supplement to an act, entitled an act to incorporate a company to make a turnpike road from Hagerstown, in Washington county, to the Pennsylvania line, passed at April session 1836, chapter 321;

Endorsed “will pass,” with the proposed amendment:

Amendment proposed.

Amend the title of the bill by striking out April session 1836, and insert December session 1835;