

278.

(a) No instrument subject to the tax imposed by this subtitle, shall be received for record by any clerk of the court unless and until a stamp is affixed to said instrument and cancelled. The Comptroller shall supply to the clerks of the circuit courts of the respective counties or the clerk of the Superior Court of Baltimore City, stamps to evidence the payment of said tax, for sale to persons offering such instruments for record, under such rules and regulations as the Comptroller may prescribe. The proceeds from the sale of said stamps, together with the recordation charges herein provided, shall be accounted for and paid over to the county commissioners of the county or the Mayor and City Council of Baltimore in which the tax is collected; provided, however, that (i) in the case of the recordation of instruments conveying title to or creating liens or encumbrances upon real or personal property which is situated in two or more counties or in the City of Baltimore and one or more counties the tax shall be paid in each county or the City of Baltimore according to the applicable rate of tax therein notwithstanding the provisions of Section 277 (j) based upon such value as the value of the property situate in the county or city bears to the whole consideration represented by such instrument and the revenue therefrom shall be accounted for and paid to each such county or city. It shall be the duty of any person offering for recordation an instrument conveying title to or creating liens or encumbrances upon real or personal property which is situated in two or more counties or in the city and one or more counties to furnish to the clerk of the court a certification showing the basis for such apportionment of value between or among the several counties or the city; a county transfer tax, for the purposes of this section, shall be apportioned as a recordation tax and (ii) in the case of the recordation of instruments conveying title to or creating liens or encumbrances upon real or personal property which is situated in two or more counties or in the City of Baltimore and one or more counties as security for corporate bonds of public utilities the rate shall be that specified in subsection (b) of Section 277 and the revenue therefrom shall be accounted for and paid to the Comptroller for the general funds of the State.

(b) In Harford County the proceeds from the sale of state stamps *at the rate of \$2.20 or fractional part thereof of actual consideration or debt secured* shall be deposited by the county commissioners in a special capital improvement fund to be used to pay school bonds issued upon the faith and credit of Harford County after January 1, 1959; and after all school bonds issued after said date have been paid, the money so collected from this tax source *at the rate specified above* shall be credited to the general fund of the county. *The proceeds from the sale of state stamps at the rate of 55¢ or fractional part thereof of actual consideration or debt secured shall be deposited in an open-spaces land and recreation fund to be disbursed therefrom by authority of the County Commissioners at the request of the Board of Parks and Recreation for purchase of park lands and development of park and recreation facilities either as separate units or as a part of a public school facility ~~or to~~, TO pay loans issued for these purposes. OR TO MATCH ANY FUNDS PROVIDED FOR THESE PURPOSES BY ANY MUNICIPAL CORPORATION IN THE COUNTY SUBJECT TO AN AGREEMENT THEREFOR BETWEEN THE BOARD AND THE MUNICIPAL-*