CHAPTER 498 (Senate Bill 30)

AN ACT to repeal and re-enact with amendments, subsections 14(7) (b) and 14(7)(d) of Article 73B of the Annotated Code of Maryland (1967 Replacement Volume and 1967 Supplement), title "Pensions," subtitle "In General"; to repeal and re-enact with amendments, subsections 116(7)(b) and 116(7)(d) of Article 77 of the Annotated Code of Maryland (1965 Replacement Volume and 1967 Supplement), title "Public Education," subtitle "Chapter 8. Teachers' Certificates, Salaries and Pensions," subheading "Teachers' Retirement System"; and to repeal and re-enact with amendments, subsections 56(7)(a) and 56(7)(c) of Article 88B of the Annotated Code of Maryland (1964 Replacement Volume and 1967 Supplement) title "State Police," subtitle "State Police Retirement System"; to provide that in computing supplementary pensions for disability retirees who have less than twenty-five (25) years creditable service, there shall be a prorating of the number of years of creditable service to twenty-five years.

SECTION 1. Be it enacted by the General Assembly of Maryland, That subsections 14(7)(b) and 14(7)(d) of Article 73B of the Annotated Code of Maryland (1967 Replacement Volume and 1967 Supplement), title "Pensions," subtitle "In General," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

14.

- (7) (b) Which, when added to the benefits provided pursuant to Section 11 of this Article is not less than \$2,000 per annum; provided, however, that the said beneficiary, or member who may be retired from service in the future, is credited with 25 years of service, and provided that any beneficiary, or member who may be retired from service in the future, having less than 25 years of creditable service shall have his supplementary payment reduced in proportion to the ratio of the number of years cr ditable service divided by 25, and provided that no such reduction shall be made for any beneficiary or member who may be retired in the future who has retired for disability, and PROVIDED THAT NO SUCH REDUCTION SHALL BE MADE FOR ANY BENEFICIARY WHO HAS RETIRED FOR DISABILITY PRIOR TO JUNE 30, 1968, AND
- (7) (d) Which pro rata computation is made by the use of the following formula:

$$\frac{$4800 - b}{4} \times \frac{c.s.}{25}$$

in which formula "b" represents "Benefits Provided By Section 11" and "c.s." represents "years of creditable service," [except that the ratio of "c.s. divided by 25" shall not be applied to any beneficiary who was, or member who may be retired for disability having less than 25 years of creditable service, and [

SEC. 2. And be it further enacted, That subsections 116(7)(b) and 116(7)(d) of Article 77 of the Annotated Code of Maryland (1965 Replacement Volume and 1967 Supplement), title "Public Education,"