

ruary, May and September. The Comptroller shall on or before the first day of January, March, June and October draw a warrant or warrants on the Treasurer of the State of Maryland for the respective amounts due the State Retirement System and the various cities and counties of the State which operate local retirement or pension systems for teachers. On the receipt of the warrant of the Comptroller, the Treasurer of the State of Maryland shall immediately transfer to the State Retirement System the amounts due and shall pay to the treasurer of each city or county operating a local retirement or pension plan covering teachers the amount due.

(b) To cover the requirements of the system for the period prior to the first day of October, nineteen hundred and twenty-nine, there is hereby authorized for the Pension Accumulation Fund and for the Expense Fund the use of any funds that may be provided therefor in an amendment or supplement to the budget, or in a supplementary appropriation bill.

*(c) From and after July 1, 1968, any Baltimore City teacher who is newly employed, or who becomes eligible to join the Retirement System, shall join the State Teachers' Retirement System.*

(C) NOTWITHSTANDING THE PROVISIONS OF SECTION 110, SUBSECTION (3) OF THIS ARTICLE, FROM AND AFTER JULY 1, 1968, ANY TEACHER WHO IS NEWLY EMPLOYED OR BECOMES ELIGIBLE TO JOIN THE RETIREMENT SYSTEM, SHALL BECOME A MEMBER OF THE STATE RETIREMENT SYSTEM AND ANY TEACHER WHO IS EMPLOYED BY THE CITY OF BALTIMORE AFTER DECEMBER 12, 1966, AND IS NOT A MEMBER OF THE EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF BALTIMORE AS OF JULY 1, 1968, MAY ELECT PRIOR TO THE COMPLETION OF TWO YEARS OF SUCH EMPLOYMENT TO BECOME A MEMBER OF THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1968.

Approved May 7, 1968.

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CHAPTER 496

(Senate Bill 28)

AN ACT to repeal and re-enact, with amendments, Section 28 of Article 73B of the Annotated Code of Maryland (1967 Replacement Volume), title "Pensions," subtitle "Employees of Municipal Corporations," to provide that municipalities withdrawing from the State Retirement System do so only at the end of the fiscal year, namely, June 30th.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 28 of Article 73B of the Annotated Code of Maryland (1967 Replacement Volume), title "Pensions," subtitle "Employees