

of the counties and of Baltimore City the rate of State tax on each One Hundred Dollars (\$100) of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing fiscal year on all Certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties and Baltimore City shall forthwith levy and collect such a tax at such a rate.

All matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

~~Sec. 7. In the event the monies available under this Act be insufficient to allow allocations to projects otherwise qualifying under the terms of this Act, the State through the Board of Public Works, shall make provision for funds for such purpose, limited in any fiscal year to an amount equivalent to that appropriated by this Act.~~

~~SEC. 8. 7. And be it further enacted, That this Act shall take effect July 1, 1968.~~

Approved May 7, 1968.

CHAPTER 493

(Senate Bill 22)

~~AN ACT to repeal and re-enact, with amendments, Section 24(b) of Article 78 of the Annotated Code of Maryland (1965 Replacement Volume), title "Public Service Commission Law," subtitle "Public Service Companies," subheading "Prohibitions," providing that a public service company without the prior authorization of the Public Service Commission shall not acquire any property or any property interest by means of condemnation or eminent domain proceedings.~~

AN ACT TO ADD NEW SECTION 54A TO ARTICLE 78 OF THE ANNOTATED CODE OF MARYLAND (1965 REPLACEMENT VOLUME), TITLE "PUBLIC SERVICE COMMISSION," SUBTITLE "GAS AND ELECTRIC COMPANIES," TO FOLLOW IMMEDIATELY AFTER SECTION 54 THEREOF, TO PROVIDE THAT ELECTRIC COMPANIES MUST MAKE APPLICATION TO THE COMMISSION FOR A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY BEFORE EXERCISING THE RIGHT OF EMINENT DOMAIN OR COMMENCING CONSTRUCTION OF AN ELECTRIC TRANSMISSION LINE AND PROVIDING FOR THE STANDARDS TO BE CONSIDERED BY THE COMMISSION BEFORE ISSUING THE CERTIFICATE AND TO MAKE APPLICATION TO THE COMMISSION FOR A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY BEFORE BEGINNING THE CONSTRUCTION OF A GENERATING FACILITY.

~~Section 1. Be it enacted by the General Assembly of Maryland, That Section 24(b) of Article 78 of the Annotated Code of Maryland~~