

(h) In any case in which a leasehold or other limited interest in real or tangible personal property is subjected to taxation under subparagraphs (a), (b), (c), (d), and (e), no further tax shall be collected or imposed on the interest of the landlord or owner of the property subject to an interest taxed hereunder. Nothing herein contained shall prevent the Department of Assessments and Taxation from collecting taxes due by a landlord, or other owner of property, from tenants, bailees, custodians or other parties in possession whose interests are not subject to taxation under this subsection.

(i) The tax imposed under subparagraphs (a), (b), (c), (d), and (e) hereof shall be effective as of January 1, 1960. All assessments which may have been made subsequent to January 1, 1960, on interests which were not taxable prior to May 8, 1961, are hereby ratified, confirmed and validated to the same extent as if made after the passage hereof. Anything in this Code dealing with the time of making assessments notwithstanding, the appropriate authorities are hereby directed to make assessments on all interests subject to taxation hereby which may not have previously been made, the intention being that all interests made subject to tax by this subsection shall be assessed and taxed as of January 1, 1960, and thereafter, to the end that there shall be no discrimination whatsoever in the retroactive application of the tax.

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(3) The property of any fraternal beneficiary association incorporated or licensed under Article 48A of the Code of Public General Laws of this State, except real estate, chattels real and office equipment, and shares of stock in domestic corporations [and national banks] the taxes upon which are required by this article to be paid by such corporation [for account of the shareholders].

(14) Tangible personal property of any domestic corporation having a capital stock divided into shares [or any national bank located in this State], if the shares of stock of such corporation are subject to taxation under the laws of this State [, or of any foreign finance corporation doing business in this State, if the capital stock of such corporation is subject to taxation under the laws of this State].

(19) Personal property, tangible or intangible, of any savings bank, savings institution or corporation organized for receiving deposits of money and paying or crediting interest thereon, and having no capital stock, except shares of stock in [any national bank or in any corporation organized under the laws of the State and liable to taxation hereunder.] *a domestic corporation, subject to assessment under this Article.*

(41) *Personal property of financial institutions.—Personal property, tangible or intangible, of any commercial bank, safe deposit and trust company, or finance corporation as defined in Section 2 (9) of this Article. [Shares of stock in domestic finance corporations which make loans exclusively to farmers for agricultural purposes and the capital stock of foreign finance corporations which make loans exclusively to farmers for agricultural purposes.]*

(64) *Personal property generally.—State taxation.—For the taxable year beginning July 1, 1968 and for all years thereafter, for*