

(c) *Disposition of proceeds.*

*The proceeds of each series issued under this section shall be paid to the trustee under the trust agreement securing the bonds and shall be disbursed in such manner and under such restrictions, if any, as provided in the trust agreement.*

(d) *Not general obligations.*

*Revenue bonds issued under this section shall not be deemed to constitute a debt of the State or of any political subdivision thereof or a pledge of the faith and credit of the State or of any such political subdivision, but the bonds shall be payable solely from the funds herein provided therefor from revenues of the projects, and, if the trustee under the trust agreement securing such bonds holds any additional security for the payment of the same, from the proceeds of the security. All revenue bonds shall contain on the face thereof a statement to the effect that neither the Authority nor the State nor any political subdivision thereof is obligated to pay the same or the interest thereon except from revenues and, if the trustee under the trust agreement securing the bonds holds other security for the payment of the same or the interest thereon, a statement to the effect that neither the Authority nor the State nor any political subdivision thereof is obligated to pay the same or the interest thereon except from revenues and from the proceeds of such security and a statement to the effect that neither the faith and credit nor the taxing power of the State or any political subdivision thereof is pledged to the payment of the principal of or the interest on the bonds.*

(e) *Deficiency or excess in proceeds.*

*If the proceeds of the revenue bonds of any series issued under this section, by reason of increased construction costs or error in estimates or otherwise, are less than the amount required for the purpose for which the bonds are authorized additional bonds may be issued in like manner to provide the amount of the deficiency and shall be deemed to be of the same issue and entitled to payment from the same fund without preference or priority of the bonds first issued. If the proceeds of the bonds exceed the amount so required, the excess shall be deposited to the credit of the sinking fund for the bonds or, if so provided in the trust agreement securing the bonds, may be applied to the cost of any additional airport facility.*

11. *Provisions applicable to revenue bonds.*

(a) *Determination of form, date, denomination and place of payment; redemption before maturity.*

*The Authority shall determine the form of the bonds, of each series issued under this section or of Section 17 of this Article, including any interest coupons to be attached thereto, the date of the bonds, the denomination or denominations of the bonds, and the place or places of payment of principal and interest, which may be at any bank or trust company within or without the State of Maryland. The bonds of each series may be redeemable before their maturity or maturities, at the option of the Authority, at such price or prices and under such terms and conditions as fixed by the Authority prior to the issuance of the bonds.*