

construction of airport facilities generally, and for the maintenance, repair and operation thereof; granting power to the Authority under certain conditions to acquire necessary real and personal property; providing for the financing of certain capital improvements and new airport construction by the State through the use of general obligation bonds or by general funds; providing for issuance of revenue bonds for additions to and improvements of existing facilities by contracts with airlines to defray the cost of the bonds so issued; providing for the issuance of revenue bonds of the Authority payable solely from rentals and other revenues of the Authority; prescribing the powers and duties of the Authority in connection with the foregoing and the rights and remedies of holders of bonds issued; providing penalties for violation of the provisions of said Article 62C and of any rule or regulation lawfully adopted or promulgated by the Authority; relating generally to certain officers and employees of the Mayor and City Council of Baltimore and to their transfer of employment to the Authority; AND PROVIDING FOR THE PENSION RIGHTS AND BENEFITS OF THESE OFFICERS AND EMPLOYEES; terminating the power of the Mayor and City Council of Baltimore under certain conditions to issue or sell certain stock or certificates of indebtedness; ~~PROVIDING FOR THE POSSIBLE MERGER OF THE AUTHORITY WITH THE MARYLAND PORT AUTHORITY,~~ and relating generally to the Maryland Airport Authority, its powers, duties, employees, finances, functions, and operations, and to the control and operations of airports in this State.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new Article be and the same is hereby added to the Annotated Code of Maryland (1964 Replacement Volume), said new Article to be number 62C, title "Maryland Airport Authority," to follow immediately after Article 62B, and to read as follows:

*Article 62C*

*Maryland Airport Authority*

*1. Legislative intent.*

*(a) The General Assembly of Maryland makes the following declarations as a statement of its legislative intent in the enactment of this Article.*

*(b) The Friendship International Airport which is owned and operated by the Mayor and City Council of Baltimore is rendering a service to the entire State. Residents of all parts of the State benefit directly from the commerce which the Friendship International Airport attracts and services. Any improvement to this Airport which increases its air passenger and air freight traffic, both domestic and foreign, will benefit the people of the entire State of Maryland. At the present time anticipated conditions under which the Airport must operate because of the advance to be made in air transportation in the immediate future require a substantial financial investment to enable the Airport to continue to grow along with the expansion of air traffic.*

*(c) The purpose of the General Assembly in enacting this Article is to recognize the importance of Friendship International Airport*