The Board of Health is hereby authorized and directed to promulgate rules and regulations to carry out the intent of this Act, and such rules and regulations shall provide for certified annual financial statement from each such nursing home with the following minimum informational requirements:

- (A) Personnel employed and all remuneration, perquisites and expenses paid.
 - (B) All expenses incurred by the said institutions.
- (C) Rates and fees charged for services furnished by the said institution.

Such information shall be required annually for at least the term of the Certificates of Indebtedness authorized under this Act.

Any changes in the rates for services rendered by such public or nonprofit nursing home must be approved by the Board of Health before such rate changes shall become effective; provided that such changes shall be approved by the Board if they reasonably carry out the intent of the Act. All such financial information shall be filed by such public or nonprofit nursing home with the Board of Health prior to the issuance of any license to operate a nursing home for the next ensuing year. All such information, except individual patient records, shall be public information and available for inspection during regular business hours at the offices of the Board of Health.

- (b) Any use of State funds shall be only for the construction and equipping of public and other nonprofit nursing homes and for the purpose of reports, plans and specifications in connection therewith, and for the purpose of site improvements, surveys and programs in connection therewith, under said Subchapter IV, as amended from time to time. In the event of default of the terms of these grants by the sponsor, State grants shall be recovered proportionately and in the same manner that Federal funds are recovered under the provisions of said Subchapter IV, as amended from time to time.
- (c) Any public or other nonprofit group sponsoring or operating a nursing home in this State which is eligible for a Federal grant under said Subchapter IV, as amended from time to time, may petition the State Department of Health for a grant toward the cost of the same project. Grants shall be subject to the following limitations:
- (1) All Federal grants available for this purpose shall be applied first to the cost of construction and equipment of each nursing home. State grants shall be used to supplement Federal grants cumulatively for the period of this Act in such a manner that grants from these combined State and Federal sources provide not more than 66%% of the total construction and equipment costs of any nursing home. When Federal grants are not available, State grants shall be applied at a rate not to exceed 66%% of the total construction and equipment costs of any nursing home until such time as total State grants equal total Federal grants.
- (2) Any State grants made in excess of limitation (1) shall not exceed 50% of the total construction and equipment costs of any nursing home.