

insurance through a particular agent or broker, or by a particular insurance company, as a condition precedent to the making of a loan.

(d) Nothing in this article shall be deemed to authorize the receipt of any commission or similar compensation in connection with the writing or placing or servicing of insurance by any person who is not then a licensed broker or agent, or not otherwise authorized by the Insurance Department of Maryland.

19.

(a) No licensee shall take as security for a loan any confession of judgment, assignment or order for payment of wages, salary, commissions or other compensation for services, or any power of attorney, nor shall he take any note, promise to pay, or security that does not state the actual amount of the loan, nor the time for which it is made [and the rate of interest charged], nor any instrument in which blanks are left to be filled after [execution] the proceeds of a loan are delivered. The note shall show either the rate of interest contracted for under Section 16(a). or the charges contracted for under Section 16A(a). [Nothing in this article shall be construed to authorize any sale, assignment or order for the payment of any wages, salaries, commissions or other compensation for services.

The payment of three hundred dollars (\$300.00) or less in money, credit, goods or things in action, as a consideration for any sale, or for the payment of wages, salary, commission or other compensation for services, whether earned or to be earned, shall be deemed a loan within the provisions of this article and the amount by which such assigned compensation exceeds such payment shall be deemed interest upon such loan from the date of such payment to the date such compensation is payable. Such loan shall be governed by and subject to the provisions of this article.]

(b) No contract of loan under this article shall provide for a scheduled repayment of principal more than ~~thirty six (36)~~ THIRTY (30) months and fifteen (15) days from the date the loan is made.

21.

(a) No person, copartnership, association or corporation, shall directly or indirectly charge, contract for or receive, any interest, charges, discount, or other consideration, which in the aggregate is greater than that authorized by law upon the loan, use or forbearance of money, goods or things in action, or upon the loan, use or sale of credit, of the amount or value of ~~one thousand dollars (\$1,000)~~ FIVE HUNDRED DOLLARS (\$500.00) or less.

(b) Section 21(a) shall apply to any person who, as security for any such loan, use or forbearance of money, goods or things in action, or for any such loan, use or sale of credit, makes a pretended purchase of property from any person and permits the owner or pledgor to retain the possession thereof, or who, by any device or pretense of charging for his services, or otherwise, seeks to obtain any interest, charges, discount or other such consideration.

(c) Section 21(a) shall apply to the payment of money, credit, goods or things in action, as consideration for any sale of or assignment of wages or salary, in the amount of ~~one thousand dollars~~