

sealed proposal and shall be accompanied by a good faith deposit in a fixed or determinable amount as security for compliance by the bidder with his bid. Said notice shall refer to this Act as authority for the bonds and shall state the date of issue of the bonds offered, the total aggregate par amount thereof, the schedule of maturities thereof, the interest payable thereon, or the method of determining the same, the purpose to which the proceeds thereof will be devoted, and the general form thereof, including a statement whether said bonds will be redeemable, will be in coupon or registered form, and whether the same will be registrable as to principal, or as to both principal and interest. Each such notice of sale shall also contain a brief summary of the current financial condition of the County or shall indicate where such a statement may be obtained and, finally, shall reserve unto the County the right to reject any or all bids received. In lieu of publishing said entire notice of sale, the County may, if it shall so elect in said resolution, publish a brief summary of said notice which need not contain all the information required for said notice of sale but which shall state where interested parties may obtain a complete copy thereof.

SEC. 4. *And be it further enacted*, That the money so borrowed for the recreational facilities described in said resolution above required, in evidence of which any such bonds shall be issued, shall be used exclusively and solely for such recreational facilities. The money so borrowed ~~may~~ SHALL be paid by the County to the Board of Parks and Recreation of Harford County for expenditure on the recreational facilities described in said resolution. In the event the amounts so borrowed shall prove inadequate for the financing of any such recreational facilities, at any time, the County may issue additional bonds within the limitations hereof for the purpose of evidencing the borrowing of additional funds for any such recreational facilities, provided the resolution for authorizing the additional bonds shall so recite, but if the funds derived from the sale of any issue of said bonds shall exceed the amount needed to finance the recreational facilities described in said resolution, the excess funds so borrowed and not expended shall be applied by said County in payment of the next principal maturity of the bonds so issued or to the redemption of any part of said bonds, if the same shall have been made redeemable, unless said County shall adopt a resolution allocating said excess funds to some other part of its program for the construction and acquisition of recreational facilities.

SEC. 5. *And be it further enacted*, That the County may fix, revise and collect, from time to time, fees, rents and other charges for the use of any recreational facilities constructed or acquired with the proceeds of bonds issued pursuant to the authority of this Act. The County, by resolution, may delegate this power to fix, revise and collect fees, rents and other charges to the Board of Parks and Recreation of Harford County. It is the intention of this Act that the recreational facilities constructed or acquired from the proceeds of the bonds authorized hereby be self-supporting and self-liquidating projects insofar as practicable. To this end, the County is hereby directed to cause such fees, rents and other charges to be imposed, fixed and adjusted from time to time so as to provide a fund sufficient to pay (i) the cost of maintaining, repairing and operating recreational facilities constructed or acquired from the proceeds of the bonds authorized hereby and (ii) the principal of and the interest on such bonds as the same shall become due and payable.