

*than five hundred dollars (\$500) from the insurance agent whose license is subject to suspension or revocation under the provisions of this Article.*

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1968.

Approved April 10, 1968.

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CHAPTER 293

(House Bill 733)

AN ACT to add new Section 361A to Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance Code," subtitle "Nonprofit Health Service Plans," to follow immediately after Section 361 thereof, authorizing the Insurance Commissioner to institute delinquency proceedings under subtitle 10 of this Article.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Section 361A be and it is hereby added to Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance Code," subtitle "Nonprofit Health Service Plans," to follow immediately after Section 361 thereof and to read as follows:

361A.

*The Commissioner shall have the power to commence delinquency proceedings against any corporation operating under this subtitle for any of the reasons set forth in Sections 136 and 137 of this Article.*

SEC. 2. *And be it further enacted,* That this Act shall take effect July 1, 1968.

Approved April 10, 1968.

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CHAPTER 294

(House Bill 734)

AN ACT to repeal and re-enact, with amendments, Section 153 of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance Code," subtitle "Rehabilitation and Liquidation," to authorize the Insurance Commissioner as statutory receiver of an insolvent insurance company to deposit funds of such insurer in savings associations under certain conditions.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 153 of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance Code," subtitle "Re-