344A.

Agents of societies shall be licensed in accordance with the provisions of this subtitle.

344B.

The term "insurance agent" as used in this subtitle means any authorized or acknowledged agent of a society who acts as such in the solicitation, negotiation or procurement or making of a life insurance, health insurance or annuity contract, except that the term "insurance agent" shall not include:

- (1) any regular salaried officer or employee of a licensed society who devotes substantially all of his services to activities other than the solicitation of fraternal insurance contracts from the public, and who receives for the solicitation of such contracts no commission or other compensation directly dependent upon the amount of business obtained; or
- (2) any agent or representative of a society who devotes, or intends to devote, less than fifty per cent of his time to the solicitation and procurement of insurance contracts for such society. Any person who in the preceding calendar year has solicited and procured life insurance contracts on behalf of any society in an amount of insurance in excess of fifty thousand dollars (\$50,000), or, in the case of any kind or kinds of insurance which the society might write, on the persons of more than twenty-five (25) individuals and who has received or will receive a commission or other compensation therefor, shall be presumed to be devoting, or intending to devote, fifty per cent of his time to the solicitation or procurement of insurance contracts for such society.

344C.

Any person who in this State acts as insurance agent for a society without having authority so to do by virtue of a license issued and in force pursuant to the provisions of this subtitle shall, except as provided in Section 344B, be guilty of a misdemeanor.

344D.

No society doing business in this State shall pay any commission or other compensation to any person for any services in obtaining in this State any new contract of life or health insurance, or any new annuity contract, except to a licensed insurance agent of such society and except an agent exempted under subsection (2) of Section 344B.

344E.

- (1) The Commissioner may issue a license to any person who has paid an annual license fee and who has complied with the requirements of this subtitle authorizing such licensee to act as an insurance agent on behalf of any society named in such license which is authorized to do business in this State. The license fee for an original appointment by a society shall be five dollars (\$5) and the renewal fee two dollars (\$2).
- (2) Before any insurance agent's license shall be issued there shall be on file in the office of the Commissioner the following documents: