

(2) The Commissioner may require interim statements of any company doing business within this State, on such points as he may deem necessary and proper at any time during the period between the filing of annual statements.

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1968.

Approved April 10, 1968.

CHAPTER 290
(House Bill 729)

AN ACT to add new Subsection (11) to Section 104 of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance Code," subtitle "Investments of Insurers Other Than Life Insurers," to follow immediately after Subsection (10) thereof, authorizing insurers to invest a portion of their reserve funds in shares or deposit accounts of savings associations under certain conditions.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 104 of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance Code," subtitle "Investments of Insurers Other Than Life Insurers," be and it is hereby amended to add the new Subsection (11) to follow immediately after Subsection (10) thereof and to read as follows:

104.

(11) *Shares of savings and loan associations or building and loan associations to the extent that such an investment or account is insured by the Federal Savings and Loan Insurance Corporation or by the Maryland Savings-Share Insurance Corporation.*

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1968.

Approved April 10, 1968.

CHAPTER 291
(House Bill 730)

AN ACT to repeal and re-enact, with amendments, Section 177(2) of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume and 1967 Supplement), title "Insurance Code," subtitle "Agents and Brokers," increasing the fee for taking an examination from five dollars (\$5) for the first three (3) examinations to ten dollars (\$10) for each examination.