

340. Repealed.

[A society neglecting to file the annual statement in the form and within the time provided by this section shall forfeit one hundred dollars (\$100) for each day during which such neglect continues, and, upon notice by the Commissioner to that effect, its authority to do business in this State shall cease while such default continues.]

357.

Every corporation subject to the provisions of this subtitle shall annually, on or before the first day of March, file in the office of the Commissioner a statement certified to by an independent certified public accountant, showing its condition on the thirty-first day of December the next preceding, which shall be in such form and shall contain such matters as the Commissioner shall prescribe. *Failure to file such a statement shall subject the corporation to the penalties provided in Section 58 of this Article.*

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1968.

Approved April 10, 1968.

CHAPTER 285
(House Bill 720)

AN ACT to repeal and re-enact, with amendments, Section 41 of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance Code," subtitle "The Insurance Commissioner," increasing the filing fee for insurers from ten dollars (\$10.00) to twenty-five dollars (\$25.00) and establishing a two hundred dollar (\$200.00) fee for an original certificate of authority and increasing the renewal fee from ten dollars (\$10.00) to twenty-five dollars (\$25.00) AND PROVIDING GENERALLY FOR FILING FEES FOR INSURERS.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 41 of Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance Code," subtitle "The Insurance Commissioner," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

41.

The Commissioner shall collect in advance, and the persons so served shall pay the following fees to the Commissioner:

(1) Certificates of authority;

(i) Application for original certificate of authority: For filing applications for certificate of authority, articles of incorporation (except as provided in subsection (2) below) and other charter documents, bylaws, financial statement, examination report, power of attorney to the Commissioner, and all other documents and filings