

\$3,000,000 to include in such Sections authority previously contained in said Sections 248L to 248U, inclusive, which are repealed hereby; clarifying certain provisions of said Sections 248B to 248K, inclusive; providing generally for such additional authority to issue revenue bonds under any existing or new resolution and/or trust agreement; and relating generally to the issuance of revenue bonds to finance housing units for St. Mary's College of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 248C, 248D (a), 248D (b), 248E and 248F of Article 77 of the Annotated Code of Maryland (1965 Replacement Volume), title "Public Education," subtitle "Chapter 25. Miscellaneous," be and they are hereby repealed and re-enacted, with amendments, all to read as follows:

248C.

In order to provide additional facilities for the public colleges under its direction and control, the Board of Trustees of St. Mary's College of Maryland is hereby authorized and empowered, from time to time:

(a) To construct, equip, maintain, repair and operate one or more housing units for students, both graduate and undergraduate, at each of the public colleges under its direction and control;

(b) To issue revenue bonds of the Board of Trustees not to exceed in the aggregate ~~[\$1,000,000.00]~~ \$3,000,000.00 for the purpose of paying all or any part of the cost of any one or more of said housing units;

(c) To fix and revise, from time to time, fees, rents and other charges for the use of such housing units;

(d) To acquire, hold and dispose of real and personal property in the exercise of its powers and the performance of its duties under Sections 248B-248K, inclusive, of this subtitle;

(e) To make and enter into all contracts and agreements necessary or incidental to the performance of its duties and the execution of its powers under Sections 248B-248K, inclusive, of this subtitle, and to employ consulting engineers, attorneys, construction and financial experts and such other employees and agents as may be necessary in the opinion of said Board of Trustees and to fix their compensation; provided that all such acts and agreements shall be payable solely from the proceeds of revenue bonds issued under the provisions of Sections 248B-248K, inclusive, of this subtitle, or from funds otherwise provided;

(f) To receive and accept from the United States of America or any agency thereof grants for or in aid of the construction of any housing unit or any part thereof, and to receive and accept aid or contributions from any source of either money, property, labor or other things of value, to be held, used and applied only for the purposes for which such grants and contributions may be made; and

(g) To do all acts and things necessary or convenient to carry out the powers expressly granted by the provisions of Sections 248B-248K, inclusive, of this subtitle.