

~~Sec. 2. And be it further enacted, That this Act shall take effect July 1, 1968.~~

SEC. 2. AND BE IT FURTHER ENACTED, THAT THIS ACT IS HEREBY DECLARED TO BE AN EMERGENCY MEASURE AND NECESSARY FOR THE IMMEDIATE PRESERVATION OF THE PUBLIC HEALTH AND SAFETY, AND HAVING BEEN PASSED BY A YEA AND NAY VOTE SUPPORTED BY THREE-FIFTHS OF THE MEMBERS ELECTED TO EACH OF THE TWO HOUSES OF THE GENERAL ASSEMBLY, THE SAME SHALL TAKE EFFECT FROM THE DATE OF ITS PASSAGE.

Approved May 7, 1968.

CHAPTER 753

(House Bill 1068)

AN ACT to authorize and empower the County Commissioners of Charles County to borrow upon the faith and credit of said County an amount not exceeding Two Million Five Hundred Thousand Dollars (\$2,500,000), and to issue bonds therefor, for the cost of court house repairs, alterations and/or additions and providing for the levy of taxes in Charles County for the payment of principal and interest on such bonds AND DEPENDENT FOR ITS EFFECT UPON CERTAIN CONTINGENCIES.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Charles County be and they are hereby authorized and empowered to borrow at one time, or from time to time, on the faith and credit of said County, a sum or sums not exceeding in the aggregate Two Million Five Hundred Thousand Dollars (\$2,500,000) and to issue and sell bonds therefor, the proceeds thereof to be used for the cost of court house repairs, alterations and/or additions in Charles County and to pay all expenses, including advertising, printing, and legal fees, incurred in the issuance and sale of any bonds hereunder, the said amount so borrowed to be used for no other purpose whatsoever.

SEC. 2. *And be it further enacted,* That said County Commissioners shall by proper resolution fix the maturity or maturities of any such bonds, provided however, that no bonds so issued shall mature later than twenty years from the date of their issue, and provided further that any such bonds shall be issued on the serial maturity plan; such resolution may fix the denomination or denominations in which said bonds shall be issued, the interest rate or rates of said bonds or the manner of determining the same, the manner and place of payment, the date, place and terms of the sale of the bonds, and all details not herein otherwise provided for with respect to the form, issuance and sale thereof; said bonds shall be signed by the President of the County Commissioners and by the Treasurer of Charles County, and the seal of said County shall be affixed thereto. Said bonds may be made registrable as to principal.