

of the applicant and, in the case of a broker-dealer, any partner, officer, or director, any person occupying a similar status or performing similar functions, or any person directly or indirectly controlling the broker-dealer; (4) any injunction or administrative order or conviction of a misdemeanor involving a security or any other aspect of the securities business and any conviction of a felony; and (5) the applicant's financial condition and history. The Commissioner at his discretion may publish an announcement of the applicants for registration in such newspapers as he determines. If no denial order is in effect and no proceedings is pending under Section 18, registration becomes effective at noon of the thirtieth day after an application is filed. The Commissioner may by rule or order specify an earlier effective date, and he may by order defer the effective date until noon of the thirtieth day after the filing of any amendment.

(2) *A broker-dealer may obtain a renewal registration by filing with the Commissioner an application containing whatever information the Commissioner by rule requires to keep current the information contained in the application for initial registration. A broker-dealer or issuer may obtain a renewal registration for the agents associated with it by filing with the Commissioner an application containing the names of the agents associated with it and a certification that, to the best knowledge, information and belief of such broker-dealer or issuer, there has been no change in the information contained in such agents' applications for the registration then currently in effect, or if there has been any such change, specifying the same. Every application for renewal registration shall become effective on the date it is received by the Commissioner or upon the expiration of the previous registration, whichever date is later.*

16.

(b) Every applicant for initial or renewal registration as a broker-dealer shall pay a filing fee of \$75.00. Every applicant for initial or renewal registration as an agent shall pay a filing fee of \$15.00 except that a partner, officer or director of a broker-dealer applying for initial or renewal registration as an agent of such broker-dealer shall pay a filing fee of \$2.00. When application is denied or withdrawn, the Commissioner shall retain one-half of the fee. The maximum initial or renewal registration filing fees payable with the application of any broker-dealer and its agents shall be \$500.00, regardless of the number of agents affiliated with such broker-dealer. *In addition, each agent application received at a time other than the initial or renewal registration filed by a broker-dealer will require a prescribed filing fee of \$15.00.*

18.

(a) The Commissioner may by order deny, suspend, or revoke any registration if he finds (1) that the order is in the public interest ~~and~~ ~~or~~ (2) that the applicant or registrant or, in the case of a broker-dealer, any partner, officer, or director, any person occupying a similar status or performing similar functions, or any person directly or indirectly controlling the broker-dealer

(A) Has filed an application for registration which as of its effective date, or as of any date after filing in the case of an order denying effectiveness, was incomplete in any material respect or