

racial Commission," subtitle "Discrimination in Housing," be and it is hereby ~~repealed and re-enacted, with amendments,~~ ENACTED AND to read as follows:

23. *Discrimination in financing.*

(a) *It shall be unlawful for any bank, savings and loan institution, credit union, insurance company, or other person regularly engaged in the business of making mortgages or other loans for the purchase, construction, improvement, or repair or maintenance of dwellings to deny such a loan to a person applying therefor, or discriminate against him in the fixing of the down payment, interest rate, duration, or other terms or conditions of such a loan, because of the race, color, religious creed, or national origin of such person, or of any member, stockholder, director, officer, or employee of such person, or of the prospective occupants, lessees, or tenants, of the dwelling or dwellings in relation to which the application for a loan is made.*

(b) *It shall be unlawful for any State, County, City, or Municipal Treasurer or governmental official whose responsibility it is to account for, to invest, or manage public funds to deposit or cause to be deposited any public funds in any lending institution provided for herein which is found to be committing discriminatory practices by the Commission and where such ~~practices~~ FINDINGS were upheld by the Court. Upon the Court's judicial enforcement of any order to restrain a practice of such lending institution or for said institution to cease or desist in a discriminatory practice, the Commission shall notify all persons in charge of public funds of the name of any such lending institution found to be practicing discrimination in the course of providing its customary commercial services. ~~If the State or any political subdivision thereof has its funds deposited in any lending institution which is practicing discrimination as set out herein by the Commission, it shall take immediate steps to have the funds deposited in another lending institution.~~ UPON RECEIVING SUCH NOTIFICATION THE APPROPRIATE FISCAL OFFICER OR TREASURER OF THE STATE OR ANY POLITICAL SUB-DIVISION THEREOF WHICH HAS FUNDS DEPOSITED IN ANY LENDING INSTITUTION WHICH IS PRACTICING DISCRIMINATION, AS SET FORTH HEREIN, SHALL TAKE IMMEDIATE STEPS TO HAVE THE SAID FUNDS WITHDRAWN AND RE-DEPOSITED IN ANOTHER LENDING INSTITUTION. *If for reasons of sound economic management this action will result in a financial loss to the State or any of its political subdivisions, the action may be deferred for a period not longer than one (1) year. If the Commission notifies the State or a political subdivision thereof that the lending institution in question has corrected its discriminatory practices within the given one (1) year, it shall be discretionary with the State or the particular political subdivision whether or not its public funds shall remain deposited in the lending institution.* ANY PROHIBITION SET FORTH IN THIS SECTION SHALL NOT BE APPLICABLE. *Any notification by the Commission shall comply with Section 13(d) of this subtitle and the prohibitions set out therein shall be binding upon the State and local fiscal officers receiving such notice.**

(c) *The provisions of this section are severable and if any provision, sentence, clause, subsection or part thereof is held illegal,*