

any guarantee made by the County Council of Montgomery County and the County Commissioners of Prince George's County of any water supply bonds of the Washington Suburban Sanitary District heretofore issued.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Washington Suburban Sanitary Commission, created by Chapter 122, of the Acts of the General Assembly of Maryland of 1918, be and it is hereby authorized and empowered to issue bonds of said Sanitary District in an aggregate principal amount not exceeding Twenty-Five Million Dollars (\$25,000,000), which bonds shall be in addition to any bonds authorized to be issued under said Chapter 122, or any amendments thereof, or under any other Act of the General Assembly of Maryland, and shall be registered or coupon bonds, in such denomination or denominations as shall be determined by said Commission, and shall bear interest at a rate or rates not exceeding ~~five per centum (5%)~~ SIX PER CENTUM (6%) per annum, payable semi-annually, and shall be retired serially, the last bond to be retired not later than forty (40) years from the date of issue. Said Commission may offer for sale and issue such bonds, from time to time, as its necessity requires. Said bonds shall be executed and issued under the same provisions, limitations and restrictions, applicable to the bonds issued by said Commission under the provisions of said Chapter 122, as amended, except that the said bonds shall not be subject to the limitation in said Chapter 122, as amended, on the amount of bonds that may be issued and shall not be included in computing the amount of bonds that may be issued under said Chapter 122, as amended, and said bonds shall be forever exempt from taxation by the State of Maryland and by the counties and municipalities in said State. The said bonds shall be guaranteed, as to the payment of principal and interest, by the County Council and by the County Commissioners, of both Montgomery and Prince George's Counties, which guarantee shall be in the form and under the provisions of Section 5 of said Chapter 122, or any amendment thereof or any section enacted in lieu thereof. The Commission may, however, at its option, waive the guarantee of the Counties herein prescribed.

SEC. 2. *And be it further enacted,* That the proceeds of said bonds shall be used for the purpose of enlarging, increasing and augmenting the water supply of the area served by said Commission, including the construction or enlargement of any impounding reservoir, filter plant, filtered water storage structure, or pumping station, and all the necessary pipe lines and accessories appurtenant thereto, and the construction of major supply lines and reinforcing mains.

SEC. 3. *And be it further enacted,* That for the purpose of retiring bonds authorized to be issued by this Act, and payment of the interest thereon, there shall be levied against all of the assessable property within the Sanitary District, by the County Council and by the County Commissioners of Montgomery and Prince George's Counties, annually, so long as said bonds are outstanding and not paid, a tax sufficient to meet the interest on said bonds, and to pay the principal thereof as the said principal and interest mature or become due; said tax shall be determined, levied, collected and paid over to said Commission in the manner provided by Section