

SUCH BONDS, ISSUE BOND ANTICIPATION NOTES PURSUANT TO THE AUTHORITY OF, AND IN THE MANNER PRESCRIBED BY, SECTION 12 OF ARTICLE 31 OF THE ANNOTATED CODE OF MARYLAND (1967 REPLACEMENT VOLUME). WITH RESPECT TO ANY SUCH BONDS, COUPONS, TEMPORARY BONDS, RECEIPTS OR BOND ANTICIPATION NOTES, WHICH HAVE MATURED, BEEN EXCHANGED OR REDEEMED, THE COMMISSION SHALL MAKE ARRANGEMENTS FOR THE MUTILATION AND CREMATION OF ANY SUCH INSTRUMENTS AFTER AN APPROPRIATE ACCOUNTING THEREFOR. THE COMMISSION MAY ALSO PROVIDE FOR THE REPLACEMENT OF ANY SUCH INSTRUMENTS WHICH SHALL BECOME MUTILATED OR BE DESTROYED OR LOST, UPON RECEIPT OF SUCH INDEMNIFICATION, AND THE PAYMENT OF THE EXPENSES OF REPLACEMENT AS THE COMMISSION, IN ITS DISCRETION, MAY DEEM PROPER OR REQUISITE. BONDS MAY BE ISSUED UNDER THE PROVISIONS OF THIS SUBHEADING WITHOUT OBTAINING THE APPROVAL OR CONSENT OF ANY DIVISION, COMMISSION, BOARD, BUREAU OR AGENCY OF THE STATE OF MARYLAND AND, EXCEPT AS PROVIDED IN SECTION 10A-16 OF THIS SUBHEADING, WITHOUT ANY OTHER PROCEEDING OR THE HAPPENING OF ANY OTHER CONDITION OR THING THAN THOSE PROCEEDINGS, CONDITIONS OR THINGS WHICH ARE SPECIFICALLY REQUIRED BY THIS SUBHEADING. IF THE COMMISSION SHALL PROVIDE FOR THE EXECUTION OF ANY SUCH BONDS IN FACSIMILE, IT SHALL COMPLY WITH THE PROVISIONS OF SECTIONS 13 TO 18, INCLUSIVE, OF ARTICLE 31 OF THE ANNOTATED CODE OF MARYLAND (1967 REPLACEMENT VOLUME). ALL BOND PROCEEDS, AS WELL AS ALL MONEY HELD IN SINKING OR RESERVE FUNDS IN THE NAME OF THE COMMISSION SHALL BE INVESTED BY THE COMMISSION IN THE MANNER PRESCRIBED BY SECTION 22 OF ARTICLE 95 OF THE ANNOTATED CODE OF MARYLAND (1964 REPLACEMENT VOLUME).

~~10A-17.~~ 19.

*(a) For the purpose of paying the interest on and principal of the bonds issued by said Commission as in this subheading provided for the water supply, sewerage, or drainage systems to be constructed, purchased, or established under this subheading, the Commission may fix an annual assessment on all properties, improved or unimproved, binding upon a street, road, lane, alley, or right-of-way in which a water main, sewer, or drain has been built. The annual assessment shall be made upon the front foot basis, and the first payment shall be collected during the year in which the construction is completed on the water supply, sewerage, or drainage systems, or in which the systems are purchased or acquired. All sums collected by the Commission for benefits levied against the property for water, sewerage, or drainage construction shall be set aside as a separate fund to be known and designated as the Front Foot Benefit Assessment Fund.*

*(b) The Commission for the purpose of assessing benefits shall divide all properties binding upon a street, road, lane, alley, or right-of-way, in which a water pipe or sanitary sewer is to be laid, into*