

*Fiscal Notes*

62.

*A bill or a joint resolution shall not be voted upon by a standing committee in either House of the General Assembly unless it is accompanied by a fiscal note or a waiver of a fiscal note prepared by the Department of Fiscal Services or by an agency or department of the State government designated by the Department of Fiscal Services. The fiscal note shall be required for all bills or joint resolutions that have an effect upon the revenues or the expenditures of State government.*

63.

*A fiscal note shall contain an estimate of the fiscal impact of a bill or a joint resolution for the fiscal year in which it would become effective if enacted and for the next four succeeding fiscal years, in the case of a bill or joint resolution which concerns expenditures of the State Government and for the next two succeeding fiscal years in the case of a bill or joint resolution which concerns revenues (and not expenditures) of the State government. If the fiscal impact of the bill or joint resolution is not expected totally to be evident within the applicable period, the estimate shall be projected beyond that period to include an estimate for the first fiscal year in which it is expected fully to be effective.*

64.

*The Director of the Department of Fiscal Services shall have the fiscal note prepared by the Department of Fiscal Services or by other departments or agencies of the State government. A waiver of the fiscal note shall be prepared by the Department of Fiscal Services for any bill that does not have an effect upon the revenues or expenditures of State government. If the fiscal note is not prepared by the Department of Fiscal Services the department or agency of State government preparing the fiscal note shall be clearly indicated on the fiscal note along with the signature of the Director of the Department of Fiscal Services or his authorized representative indicating that the Department of Fiscal Services does not disagree with the fiscal impact estimated thereon.*

65.

*A fiscal note or waiver of fiscal note shall be prepared and returned to the appropriate committee within fourteen days of receipt of the bill or joint resolution by the Department of Fiscal Services or three days prior to any hearing date fixed by the committee responsible for the bill, whichever is later.*

66.

*The fiscal note or a waiver of fiscal note shall be attached to the bill or joint resolution by the chairman of the committee at least one day prior to the committee hearing and shall be available for inspection prior to the hearing by any member of the General Assembly and by the public. If the fiscal note or a waiver of a fiscal note is not attached to the bill or joint resolution, the bill or joint resolution shall be dropped from the hearing schedule by the chairman of the*