

over to the Treasurer of Howard County and by him credited to the costs of said urban renewal of Fels Lane, to be held in a separate account, to be spent only as provided in Section 1 of this Act.

SEC. 6. *And be it further enacted*, That all bonds issued pursuant to the authority of this Act, and the interest thereon, and the income derived therefrom, in the hands of the holders thereof from time to time, shall be and are hereby declared to be exempt from State, County and municipal taxation of every kind and nature whatsoever in the State of Maryland.

SEC. 7. *And be it further enacted*, That this Act shall take effect July 1, 1968.

Approved May 7, 1968.

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CHAPTER 609

(Senate Bill 679)

AN ACT to add new Sections 10A-1 through 10A-22 25 to the Code of Public Local Laws of Frederick County (1959 Edition, being Article 11 of the Code of Public Local Laws of Maryland), title "Frederick County," subtitle "Part I. General Local Laws," to follow immediately after Section 10 thereof, to be under the new subheading "Metropolitan Commission," establishing the Frederick County Metropolitan Commission, setting up a sanitary district under the jurisdiction of the Frederick County Metropolitan Commission; providing generally for the members, powers and duties of this Commission and of the Board of County Commissioners in relation thereto; ~~providing that the Commission may borrow funds and under certain procedures impose benefit assessments and other charges and taxes to repay the same;~~ CONFERRING THE POWER TO SET AND ESTABLISH SERVICE CHARGES, FRONT FOOT BENEFIT ASSESSMENTS AND AD VALOREM TAXES BY THE COMMISSION AND THE BOARD OF COUNTY COMMISSIONERS OF FREDERICK COUNTY FOR THE PURPOSE OF PAYING OPERATING AND CAPITAL COSTS TO BE INCURRED UNDER THE PROVISIONS OF THIS SUBTITLE; PROVIDING FOR THE ISSUANCE AND SALE OF BONDS BY THE FREDERICK COUNTY METROPOLITAN COMMISSION TO BE GUARANTEED BY THE COUNTY COMMISSIONERS OF FREDERICK COUNTY, THE PROCEEDS OF WHICH ARE TO BE USED IN CONNECTION WITH THE FINANCING OF WATER AND SEWERAGE SYSTEMS UNDER THE PROVISIONS OF THIS SUBTITLE; and relating generally to the Frederick County Metropolitan Commission and to the operation of the sanitary district within Frederick County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new Sections 10A-1 through 10A-22 25 be and they are hereby added to the Code of Public Local Laws of Frederick County (1959 Edition, being Article 11 of the Code of Public Local Laws of Mary-