

nation or denominations, callable or non-callable, and of such type, or form, and of such period of maturity as the said County Commissioners of Allegany County may deem advisable, and said bonds shall be signed by the President of said County Commissioners of Allegany County and the Treasurer of said County and have the corporate seal of said Allegany County affixed thereto, and the principal amount of said bonds and the interest payable thereon shall be and remain exempt from taxation by the State of Maryland and by the counties and municipalities of said State; provided further that if any such bonds shall be sold the provisions of Article 31, Sections 8 to 12, inclusive, of the Annotated Code of Maryland (1957 Edition, as amended) shall be complied with.

§=3. 2. *And be it further enacted,* That the proceeds of the promissory notes, certificates of indebtedness, or bonds authorized by this Act shall be expended solely for capital improvements for and on the premises of Memorial Hospital in the City of Cumberland as may be requested and approved by the Board of Governors of Memorial Hospital.

§=3. 3. *And be it further enacted,* That the issue of the bonds, promissory notes, or other certificate of indebtedness authorized by this Act is contingent upon an agreement by the Board of Governors of Memorial Hospital in such form as required by the County Commissioners of Allegany County to compensate the County Commissioners of Allegany County in full for paying the annual interest on and for redeeming the principal of the bonds, promissory notes, or other certificates of indebtedness. The money used by the Board of Governors of Memorial Hospital to repay the County Commissioners for the redemption of principal and payments of interest may come from fees, charges, revenues, and any other funds available to the Board of Governors of Memorial Hospital for such purpose.

§=3. 4. *And be it further enacted,* That the proceeds from the sale of such bonds, promissory notes, or other certificates of indebtedness shall be placed in a special fund by the County Treasurer of Allegany County and shall be paid out by him only on warrants from the County Commissioners of Allegany County for the purposes and under the procedures provided in this Act.

§=3. 5. *And be it further enacted,* That for the purpose of paying the interest on said notes, certificates or bonds and for redeeming the same as they mature, the County Commissioners of Allegany County shall annually levy such tax upon the assessable property of said county as may be necessary to pay the annual interest on said notes, certificates or bonds and to redeem the same as they become due until all of said notes, certificates or bonds shall have matured and been redeemed. The taxes so levied shall be collected in the same manner as other taxes are levied and collected in said county.

Notwithstanding the foregoing provisions of this section,

(1) the levy of taxes by the County Commissioners of Allegany County shall not be made in and for any year if there is available to the County Commissioners from monies paid to the County by the Board of Governors of Memorial Hospital, under Section 3 of