

piration of said notice, to receive bids at such place or places as may be named in said respective advertisements for bonds or certificates of indebtedness issued under the provisions of the various State Enabling Acts authorizing the respective "State and Local Facilities Loan," under such regulations as may be made in the discretion of the Board of Public Works; and the accrued interest between the date of the bonds or certificates of indebtedness and the time of sale and delivery of and payment for said bonds or certificates of indebtedness shall be adjusted with the purchaser thereof under such regulations as may be made in the discretion of the Board of Public Works; and upon the day mentioned in said advertisement as the date for opening the bids for the proposals thereby called for, they shall receive such sealed proposals for the purchase of as many of such bonds or certificates of indebtedness as may be mentioned or designated in said advertisement; and on the opening of such sealed proposals, as many of said bonds or certificates of indebtedness as have been so bid for shall be awarded by the Board of Public Works to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate, in the judgment of the Board of Public Works, and when two or more responsible bidders have made bids resulting in the same net interest cost to the State and such bids are the highest, then such bonds shall be awarded by lot to one of such responsible bidders or if any insufficient price be bid for them they may be subsequently disposed of under the direction of the Board of Public Works at a private sale upon the best terms they can obtain for the same provided they shall not be sold at private sale for less than par and accrued interest.

(f) The provisions of this Section are permissive only, and the decision as to the consolidation of State Loans or installments thereof, shall be made in the discretion of the Board of Public Works. Any such decision shall be made by a majority of the Board of Public Works.

(g) All proceeds derived from the sale of the "State and Local Facilities Loan" shall be applied only in the manner and for the purposes designated in the respective Enabling Acts authorizing the issuance of the certificates included in said Loan, and the proceeds shall be credited proportionately to the account of the appropriate State Loan. Premiums and interest received and expenses of sale incurred shall be credited, deducted and charged, respectively, to the individual loans in proportion to their respective principal amounts as authorized by the Board to be consolidated.

(h) The provisions of this Section, to the extent employed by the Board of Public Works, are intended to and shall supersede any inconsistent provision contained in any State Enabling Act, but only with respect to the portion of the loan authorized by such Enabling Act, which is included by the Board of Public Works in the "State and Local Facilities Loan" then being authorized. Nothing contained in this Section shall be deemed to amend any such Enabling Act, except with respect to the manner of issuance and sale of the Certificates of Indebtedness as set forth herein.

(i) The sources of payment for each "State and Local Facilities Loan" shall be as provided in each of the respective Enabling Acts for each of the State Loans or installments thereof comprising the particular "State and Local Facilities Loan." Nothing herein con-