

2. The remainder of the proceeds of said loan are credited on the books of the State Comptroller to be expended to supplement the financing of the construction of public junior college buildings and facilities, and to supplement the cost of the acquisition of such real estate as may be required in connection therewith by each of the counties in this State, and by the Mayor and City Council of Baltimore upon the following terms and conditions:

(a) Whenever any one or more counties or Baltimore City desires to participate in the financial assistance which is provided for under the terms and conditions of this act, the county commissioners, county council, or the Mayor and City Council of Baltimore, thereof shall file a petition with the State Board of Education, with such information as the State Board of Education shall require, together with complete plans for each project for which financial assistance is desired.

(b) Upon receipt of the petition, the State Board of Education shall make a written finding of fact addressed to the Board of Public Works, in the form of a recommendation to that Board advising it which of the requests for financial assistance made by any of the counties or by the City of Baltimore, should be allowed and which should be denied. In making the finding of fact, the State Board of Education will, at the request of the Board of Public Works, determine a priority of need for junior colleges as between any one or more counties in the State and the City of Baltimore. No grant of financial assistance is allowed until such grant has been finally ratified and approved by the Board of Public Works, which certifies the allocation of State funds to the Treasurer of the State, who makes them available to the county or city when needed for construction of the project. The decision of the Board of Public Works in this regard is made in such form as the Board deems advisable and proper and it is final and conclusive upon all parties concerned.

(c) The amount of financial assistance granted to any one or more counties or to the City of Baltimore under the terms and conditions of this act for any community college project shall be an amount determined either by multiplying the total construction costs, including site acquisition, by the percentage as fixed in Section 221 (2) in Article 77 of the Annotated Code of Maryland, (1957 Edition as amended from time to time) or by an amount not to exceed one-half of the total construction costs including site acquisition, whichever is the greater amount, subject to the limitation that where these total costs of construction and/or site acquisition exceed \$6,000.00 times the proposed capacity of the college in number of students, the State shall not share in that portion of these costs which are in excess of \$6,000.00 times the proposed capacity.

SEC. 6. *And be it further enacted,* That until all of the interest on and principals of any certificates issued under this act are paid in full, there is hereby levied and imposed an annual State tax on each One Hundred Dollars (\$100.00) of assessable property at the rate to be determined in the following manner: On or before May 1, 1969, and on or before May 1st in each taxable year thereafter the Board of Public Works certifies to the governing bodies of each of the counties and of Baltimore City the rate of State tax on each One Hundred Dollars (\$100.00) of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing taxable year on all certificates there-