

State to provide the best agricultural program for the people of this State in the most economical manner.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Section 251B be and it is hereby added to Article 77 of the Annotated Code of Maryland (1965 Replacement Volume), title "Public Education," subtitle "Chapter 26. University of Maryland" to follow immediately after Section 251A thereof, and to read as follows:

251B.

The University of Maryland, subject to the approval of the Board of Public Works, is authorized and empowered to sell or exchange, in such manner as the Board of Regents shall determine, all or any part of its agricultural properties known and designated respectively as the "Otten Farm" comprising approximately 213 acres in the First Election District of Howard County, and the "Hopkins Farm" comprising approximately 333 acres in the Fifth Election District of Montgomery County, (the said Hopkins Farm being also known as the "University of Maryland Plant Research Farm"); provided that any consideration received in cash for the sale of any such properties shall be held for the account of the University of Maryland to be utilized, subject to the approval of the Board of Public Works, for the improvement of new agricultural properties and facilities, and such consideration received shall not be applied to the State Annuity Bond Fund Account. PROVIDED, HOWEVER, THAT BEFORE ALL OR ANY PART OF THE SAID HOPKINS FARM MAY BE SOLD OR EXCHANGED, THE UNIVERSITY SHALL OFFER 150 ACRES OF SAID FARM FOR SALE TO THE MONTGOMERY COUNTY BOARD OF EDUCATION AT A PRICE TO BE DETERMINED AS FOLLOWS: THE UNIVERSITY AND THE SAID BOARD OF EDUCATION SHALL OBTAIN THREE INDEPENDENT APPRAISALS OF SAID PROPERTY, ONE BY AN APPRAISER RETAINED BY THE UNIVERSITY, ONE BY AN APPRAISER RETAINED BY THE BOARD OF EDUCATION, AND THE THIRD BY AN APPRAISER DESIGNATED BY THE TWO SELECTED APPRAISERS; THE AVERAGE OF THE THREE APPRAISALS SHALL BE DETERMINED AND THE PROPERTY OFFERED FOR SALE TO THE BOARD OF EDUCATION AT FIFTY PER CENTUM (50%) OF SUCH AVERAGE. SAID APPRAISALS SHALL BE BASED UPON THE ASSUMPTION OF ZONING PERMITTING THE HIGHEST AND BEST USE OF THE PROPERTY.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1968.

Approved May 7, 1968.

CHAPTER 582

(Senate Bill 475)

AN ACT to add new Section 9 (64) to Article 81 of the Annotated Code of Maryland (1965 Replacement Volume and 1967 Cumulative Supplement), title "Revenue and Taxes," subtitle "What Shall