

WHEREAS, Chapter 1 of the Laws of Maryland of 1963 authorized the Mayor and City Council of Baltimore (hereinafter sometimes called "City") to borrow Eight Million Eight Hundred Thousand Dollars (\$8,800,000.00) and to use such funds for and in connection with four different categories of additions to, and improvement of, the general park and recreational system and facilities of the City, as more specifically set forth in subsections (A), (B), (C) and (D) of Section 3 of said Chapter 1; and

WHEREAS, Chapter 186 of the Laws of Maryland of 1967 repealed Section 3(B) of Chapter 1 of the Laws of Maryland of 1963, and reduced the total amount of debt which the City could create pursuant to said Chapter 1 from the amount of Eight Million Eight Hundred Thousand Dollars (\$8,800,000.00) to an amount not exceeding Six Million Five Hundred Thousand Dollars (\$6,500,000.00); and

WHEREAS, pursuant to the provisions of said Chapter 1 of the Laws of Maryland of 1963, the Mayor and City Council of Baltimore has enacted the following ordinances:

(a) Ordinance No. 301, approved by the Mayor of Baltimore City on July 3, 1964, and by the voters of Baltimore City on November 3, 1964, which authorized the City to borrow One Million Five Hundred Thousand Dollars (\$1,500,000.00) and to use the same generally for or in connection with additions to, and improvement of, playgrounds, playfields, and other recreational facilities of the City, as contemplated by Section 3(A) of said Chapter 1; the City has issued and sold Certificates of Indebtedness (hereinafter sometimes called "bonds") in the amount of One Million Five Hundred Thousand Dollars (\$1,500,000.00) pursuant to such legislation;

(b) Ordinance No. 1528, approved by the Mayor of Baltimore City on February 21, 1963, and by the voters of Baltimore City on May 7, 1963, which authorized the City to borrow Two Million Dollars (\$2,000,000.00) and to use the same generally for extending, enlarging, developing and improving the general park and recreational system and facilities of the City, except in the Jones Falls Valley area, as anticipated by Section 3(C) of said Chapter 1; and the City has issued and sold its bonds in the amount of One Million Two Hundred Thousand Dollars (\$1,200,000.00) pursuant to the provisions of said legislation; so that the City is still authorized to issue and sell its bonds in the amount of Eight Hundred Thousand Dollars (\$800,000.00) pursuant to said Act and Ordinance No. 1528; and

(c) Ordinance No. 1530, approved by the Mayor of Baltimore City on February 21, 1963, and by the voters of Baltimore City on May 7, 1963, which authorized the City to borrow Three Million Dollars (\$3,000,000.00) and to use the same for the acquisition of property in the area in Baltimore City generally referred to as the Jones Falls Valley and for the development and improvement of such property for general park purposes, as provided in Section 3(D) of said Chapter 1; and the City has issued and sold its bonds in the amount of One Million Two Hundred Thousand Dollars (\$1,200,000.00) pursuant to the provisions of said legislation, so that the City is still authorized to issue and sell its bonds in the amount of One Million Eight Hundred Thousand Dollars (\$1,800,000.00) pursuant to said Act and Ordinance No. 1530; and