

from the amount of Nine Million Dollars (\$9,000,000.00) to an amount not exceeding One Million One Hundred Thousand Dollars (\$1,100,000.00), and providing that nothing in this Act shall change, alter or modify: (a) any of the terms and provisions of said Chapter 492 except in the manner and to the extent set forth in this Act; and (b) any of the power and authority vested in said municipality to hereafter issue and sell its Certificates of Indebtedness in accordance with the terms and provisions of said Chapter 492 and a certain ordinance.

WHEREAS, Chapter 492 of the Laws of Maryland of 1957 authorized the Mayor and City Council of Baltimore (hereinafter sometimes called "City") to borrow Nine Million Dollars (\$9,000,000.00) and to use the same in connection with the construction of an art museum and gallery; and

WHEREAS, pursuant to the provisions of said Chapter 492, Ordinance No. 844 approved by the Mayor of Baltimore on June 20, 1966, and by the voters of Baltimore City on November 8, 1966, authorized the City to issue its Certificates of Indebtedness (hereinafter sometimes called "bonds") in the amount of One Million One Hundred Thousand Dollars (\$1,100,000.00) and to use the proceeds derived therefrom in connection with the construction of an art museum and gallery in a designated location in Baltimore City, but the City has not issued and sold any of said bonds although it anticipates doing so in the future; and

WHEREAS, pursuant to said Chapter 492, there remains in the City the power to borrow Seven Million, Nine Hundred Thousand Dollars (\$7,900,000.00) for which no ordinance has been ordained; and

WHEREAS, it has been determined that it would not now be in the best interests of the City to borrow the forementioned sum of Seven Million Nine Hundred Thousand Dollars (\$7,900,000.00) for which no ordinance has been ordained, for the purposes mentioned in said Chapter 492 of the Laws of Maryland of 1957; now, therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the authority granted to the Mayor and City Council of Baltimore by Chapter 492 of the Laws of Maryland of 1957 to create a debt and to issue its Certificates of Indebtedness as evidence thereof, be and the same is hereby reduced from the amount of Nine Million Dollars (\$9,000,000.00) to an amount not exceeding One Million One Hundred Thousand Dollars (\$1,100,000.00).

SEC. 2. *And be it further enacted,* That nothing contained in this Act shall be taken or construed to:

(a) Change, alter or modify any of the terms and provisions of Chapter 492 of the Laws of Maryland of 1957, except in the manner and to the extent specifically set forth herein;

(b) Change, alter or modify any of the power and authority vested in the City to hereafter issue and sell its bonds in accordance with the terms and provisions of Chapter 492 of the Laws of Maryland of 1957 and Ordinance No. 844, approved June 20, 1966.