

(f) The time, place, manner and medium of advertisement of the readiness of the Commissioners of Finance to receive bids for the purchase of the bonds authorized to be issued hereunder, or any part thereof; the form, terms and conditions of such bids; the time, place and manner of awarding bonds so bid for, including the right whenever any of the bonds authorized by this Act are offered for sale and sold at the same time as other bonds of said corporation, to establish the conditions for bids and awards and to award all of said bonds on an all or none basis; and the time, place, terms and manner of settlement for the bonds so bid for.

The ordinance to be submitted to the legal voters of Baltimore City, or the resolution of the Commissioners of Finance authorizing the issuance of said bonds, or any portion thereof, as the case may be, shall set forth in detail the dates when any of the bonds are to mature and the amount to mature upon such dates.

SEC. 3. *And be it further enacted*, That the actual cash proceeds derived from the sale of the bonds authorized to be issued under the provisions of this Act, not exceeding the par value thereof, shall be used exclusively for the following purposes, to wit:

(a) So much thereof as may be necessary, in addition to the premiums realized from the sale, if any, for the cost of issuance, including the expense of engraving, printing, advertising, attorney's fees, and all other incidental expenses connected therewith; and

(b) The remainder of such proceeds shall be used for the purpose of extending, improving and modernizing the lighting system used for the illumination of the highways, streets, alleys and other public ways in the City of Baltimore, including, but not limited to, the conversion of ornamental incandescent residential street lighting units and facilities to other units and facilities, and the acquisition, installation and erection of any and all materials, equipment, lighting units, structures and facilities needed to properly illuminate the aforementioned public ways, and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things herein mentioned.

SEC. 4. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a ye and nay vote supported by three-fifths of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved May 7, 1968.

CHAPTER 573
(Senate Bill 458)

AN ACT to reduce the total amount of debt which the Mayor and City Council of Baltimore is authorized to create under the terms and provisions of Chapter 492 of the Laws of Maryland of 1957