issuance of said bonds, or any portion thereof, as the case may be, shall set forth in detail the dates when any of the bonds are to mature and the amount to mature upon such dates.

- SEC. 3. And be it further enacted, That the actual cash proceeds derived from the sale of the bonds authorized to be issued under the provisions of this Act, not exceeding the par value thereof, shall be used exclusively for the following purposes, to wit:
- (a) So much thereof as may be necessary, in addition to the premiums realized from the sale, if any, for the cost of issuance, including the expense of engraving, printing, advertising, attorney's fees, and all other incidental expenses connected therewith; and
- (b) The remainder of such proceeds shall be used for the acquisition, by purchase or condemnation or any other legal means, of land or property in the City of Baltimore and establishing thereon or therein, or on or in land or property now or hereafter owned by the Mayor and City Council of Baltimore, new parks, playgrounds, playfields, playlots, recreational centers or recreational buildings; and for the design, redesign, development, redevelopment and improvement of park, school and other properties now or hereafter owned by the Mayor and City Council of Baltimore for park or recreational purposes; and for the acquisition, construction, reconstruction, installation, erection, protection, extension, enlargement, renovation or modernization of, and additions to, public park or recreational buildings, structures or facilities; and for the acquisition and installation of equipment for any and all new facilities authorized to be constructed, erected or established under the provisions hereof, and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned.
- SEC. 4. And be it further enacted, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote supported by three-fifths of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved May 7, 1968.

## CHAPTER 572

(Senate Bill 457)

AN ACT to authorize the Mayor and City Council of Baltimore to create a debt, and to issue and sell its Certificates of Indebtedness as evidence thereof, to an amount not exceeding One Million Two Hundred Thousand Dollars (\$1,200,000.00), the proceeds derived from the sale of the Certificates of Indebtedness to be used for the purpose of extending, improving and modernizing the lighting system used for the illumination of the highways, streets, alleys and other public ways in the City of Baltimore, including, but not limited to, the conversion of ornamental incandescent residential