

Chapter 10 of the Laws of Maryland of 1962 (Special Session), except in the manner and to the extent specifically set forth herein;

(b) Change, alter, modify or release any of the obligations or liabilities which the City has incurred or may incur under the terms and provisions of any bonds which the City has heretofore issued and sold pursuant to the legislation hereinbefore mentioned; and

(c) Change, alter or modify any of the power and authority vested in the City to hereafter issue and sell its bonds in accordance with the terms and provisions of said Chapter 210, as amended, and Ordinance No. 305, approved July 6, 1964.

SEC. 3. *And be it further enacted*, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote supported by three-fifths of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved May 7, 1968.

CHAPTER 570

(Senate Bill 455)

AN ACT to reduce the total amount of debt which the Mayor and City Council of Baltimore is authorized to create under the terms and provisions of Chapter 170 of the Laws of Maryland of 1963 from the amount of Seventeen Million Five Hundred Thousand Dollars (\$17,500,000.00) to an amount not exceeding Twelve Million Seven Hundred Thousand Dollars (\$12,700,000.00); and providing that nothing in this Act shall change, alter or modify any of the terms and provisions of said Chapter 170 except in the manner and to the extent set forth in this Act.

WHEREAS, Chapter 170 of the Laws of Maryland of 1963 authorized the Mayor and City Council of Baltimore (hereinafter sometimes called "City") to borrow Seventeen Million Five Hundred Thousand Dollars (\$17,500,000.00) and to use such funds in connection with the sanitary sewerage and storm water drainage systems of Baltimore City; and

WHEREAS, no ordinance has been ordained pursuant to said Chapter 170, and hence no Certificates of Indebtedness have been issued or sold by the City as authorized by said Act; and

WHEREAS, it would now be in the best interests of the City to terminate Four Million Eight Hundred Thousand Dollars (\$4,800,000.00) of the authority contained in said Act; now, therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That, the authority granted to the Mayor and City Council of Baltimore by Chapter 170 of the Laws of Maryland of 1963 to create a debt and to issue its Certificates of Indebtedness as evidence thereof, be and the same is hereby reduced from the amount of Seventeen