

WHEREAS, no ordinance authorizing the City to borrow the remaining Fourteen Million Dollars (\$14,000,000.00) as authorized by Chapter 521 has been ordained and hence no bonds have been issued or sold by the City pursuant to such Act; and

WHEREAS, it has been determined that it would not now be in the best interests of the City to borrow the forementioned remaining sum of Fourteen Million Dollars (\$14,000,000.00), for which no ordinance has been ordained, for the purposes mentioned in said Chapter 521 of the Laws of Maryland of 1957; now, therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the authority granted to the Mayor and City Council of Baltimore by Chapter 521 of the Laws of Maryland of 1957 to create a debt and issue its Certificates of Indebtedness as evidence thereof, be and the same is hereby reduced from the amount of Twenty Million Dollars (\$20,000,000.00) to an amount not exceeding Six Million Dollars (\$6,000,000.00).

SEC. 2. *And be it further enacted,* That nothing contained in this Act shall be taken or construed to:

(a) Change, alter or modify any of the terms and provisions of Chapter 521 of the Laws of Maryland of 1957 except in the manner and to the extent specifically set forth herein;

(b) Change, alter or modify any of the power and authority vested in the City to hereafter issue and sell its bonds in accordance with the terms and provisions of Chapter 521 of the Laws of Maryland of 1957 and Ordinance No. 308, approved May 26, 1960.

SEC. 3. *And be it further enacted,* That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a ye and nay vote supported by three-fifths of the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved May 7, 1968.

CHAPTER 568
(Senate Bill 453)

AN ACT to repeal Chapter 211 of the Laws of Maryland of 1961 which authorized the Mayor and City Council of Baltimore to borrow One Million Five Hundred Thousand Dollars (\$1,500,000) and to use the same to extend, enlarge and improve the municipal conduit system; to repeal Chapter 175 of the Laws of Maryland of 1963 which authorized the Mayor and City Council of Baltimore to borrow Five Million Dollars (\$5,000,000) and to use the same for an administration building for the Department of Education of Baltimore City; to repeal Chapter 93 of the Laws of Maryland of 1966 which authorized the Mayor and City Council of Baltimore to borrow Three Million Dollars (\$3,000,000) and to